

PARHAM STRATEGIC LTD

Company No - 2957556

ABBREVIATED ACCOUNTS

BALANCE SHEET AT 31 DECEMBER 2001

| Note | 2001 | 2000 |
|-----------------------------|------------|------------|
| <u>Current Assets</u> | <u>Nil</u> | <u>Nil</u> |
| <u>Capital and Reserves</u> | | |
| Called Up Share Capital | £1,000 | £1,000 |
| Profit and Loss Account | (1,000) | (1,000) |
| | <u>Nil</u> | <u>Nil</u> |

For the year ended 31 December 2001, the company was entitled to exemption under Section 249aa(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2).

The Directors acknowledge their responsibility for:-

- (i) ensuring the company keeps accounting records which comply with Section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of its financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The Accounts were approved by the board on 24.07.2002 and signed on its behalf by:-

..... Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

| | | |
|--|---------------|---------------|
| <u>1. Share Capital</u> | <u>2001</u> | <u>2000</u> |
| Authorised, Allotted, Called Up and Fully Paid | | |
| 700 "A" shares of £1 each | £700 | £700 |
| 300 "B" shares of £1 each | 300 | 300 |
| | <u>£1,000</u> | <u>£1,000</u> |

2. Ultimate Parent Company

The Company is a wholly owned subsidiary of Parham Holdings Ltd, which is incorporated in Great Britain.

