

**Registered Number 02957500**

**The X.122 Company (UK) Limited**

**Abbreviated Accounts**

**31 December 2013**

The X.122 Company (UK) Limited

Registered Number 02957500

**Balance Sheet as at 31 December 2013**

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Tangible		4,827	4,155
		<u>4,827</u>	<u>4,155</u>
<b>Current assets</b>			
Debtors		7,942	20,848
Cash at bank and in hand		61,514	48,998
Total current assets		<u>69,456</u>	<u>69,846</u>
<b>Creditors: amounts falling due within one year</b>		(16,557)	(19,946)
<b>Net current assets (liabilities)</b>		52,899	49,900
<b>Total assets less current liabilities</b>		<u>57,726</u>	<u>54,055</u>
<b>Total net assets (liabilities)</b>		<u>57,726</u>	<u>54,055</u>
<b>Capital and reserves</b>			
Called up share capital	4	27,002	27,002
Profit and loss account		30,724	27,053

**Shareholders funds**

57,726

54,055

- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2014

And signed on their behalf by:

**P. Redpath, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2013

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      0% 25% reducing balance basis

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 January 2013	7,439	7,439
Additions	2,283	2,283
At 31 December 2013	<u>9,722</u>	<u>9,722</u>

**Depreciation**

At 01 January 2013	3,284	3,284
Charge for year	1,611	1,611
At 31 December 2013	<u>4,895</u>	<u>4,895</u>

**Net Book Value**

At 31 December 2013	4,827	4,827
At 31 December 2012	<u>4,155</u>	<u>4,155</u>

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
30000 Ordinary of £1 each	30,000	30,000
<b>Allotted, called up and fully paid:</b>		
27002 Ordinary of £1 each	27,002	27,002