

COMPANY REGISTRATION NUMBER 02957500

THE X.122 COMPANY (UK) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 December 2015

JAY & JAY PARTNERSHIP LIMITED

Chartered Certified Accountants

2 Chesterfield Buildings

Westbourne Place

Clifton

Bristol

BS8 1RU

THE X.122 COMPANY (UK) LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE X.122 COMPANY (UK) LIMITED

YEAR ENDED 31ST DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The X.122 Company (UK) Limited for the year ended 31st December 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

JAY & JAY PARTNERSHIP LIMITED Chartered Certified Accountants

2 Chesterfield Buildings Westbourne Place Clifton Bristol BS8 1RU

26 September 2016

THE X.122 COMPANY (UK) LIMITED
ABBREVIATED BALANCE SHEET
31 December 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		3,048	3,771
		-----	-----
CURRENT ASSETS			
Debtors		6,875	6,851
Cash at bank and in hand		85,471	69,114
		-----	-----
		92,346	75,965
CREDITORS: Amounts falling due within one year		15,620	13,862
		-----	-----
NET CURRENT ASSETS		76,726	62,103
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		79,774	65,874
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	3	27,002	27,002
Profit and loss account		52,772	38,872
		-----	-----
SHAREHOLDER'S FUNDS		79,774	65,874
		-----	-----

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 September 2016 .

P. Redpath

Company Registration Number: 02957500

THE X.122 COMPANY (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015).

The adoption of FRSSE 2015 in place of FRSSE 2008 has not resulted in any changes of accounting policy.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1st January 2015 9,288

Additions 771

Disposals (1,588)

At 31st December 2015 8,471

DEPRECIATION

At 1st January 2015 5,517

Charge for year 1,017

On disposals (1,111)

At 31st December 2015 5,423

NET BOOK VALUE

At 31st December 2015 3,048

At 31st December 2014 3,771

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014		
	No.	£	No.	£	
Ordinary shares of £ 1 each		27,002	27,002	27,002	27,002

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.