

COMPANY REGISTRATION NUMBER 02957500

THE X.122 COMPANY (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31ST DECEMBER 2011



JAY & JAY PARTNERSHIP LIMITED

Chartered Certified Accountants
2 Chesterfield Buildings
Westbourne Place
Clifton
Bristol
BS8 1RU

THE X.122 COMPANY (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2011

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THE X.122 COMPANY (UK) LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE X.122 COMPANY (UK) LIMITED

YEAR ENDED 31ST DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The X122 Company (UK) Limited for the year ended 31st December 2011 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www.accaglobal.com/factsheet163



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10/9/12

THE X.122 COMPANY (UK) LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>2,654</u>	<u>1,558</u>
CURRENT ASSETS			
Debtors		7,919	22,838
Cash at bank and in hand		<u>28,304</u>	<u>43,394</u>
		36,223	66,232
CREDITORS: Amounts falling due within one year		<u>9,922</u>	<u>16,699</u>
NET CURRENT ASSETS		<u>26,301</u>	<u>49,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,955</u>	<u>51,091</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	27,002	27,002
Profit and loss account		<u>1,953</u>	<u>24,089</u>
SHAREHOLDER'S FUNDS		<u>28,955</u>	<u>51,091</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

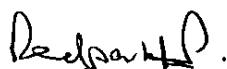
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

03.07.12



P REDPATH

Company Registration Number 02957500

The notes on pages 3 to 4 form part of these abbreviated accounts

THE X.122 COMPANY (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

THE X.122 COMPANY (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2011	3,185
Additions	2,375
Disposals	<u>(1,006)</u>
At 31st December 2011	<u>4,554</u>
DEPRECIATION	
At 1st January 2011	1,627
Charge for year	884
On disposals	<u>(611)</u>
At 31st December 2011	<u>1,900</u>
NET BOOK VALUE	
At 31st December 2011	<u>2,654</u>
At 31st December 2010	<u>1,558</u>

3. SHARE CAPITAL

Allotted, called up and fully paid

	2011		2010
	No	£	No
27,002 Ordinary shares of £1 each	<u>27,002</u>	<u>27,002</u>	<u>27,002</u>
			<u>27,002</u>