

REGISTERED NUMBER: 2956771 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

FOR

THE MORTGAGE ALLIANCE (UK) LIMITED

THURSDAY



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COMPANIES HOUSE

THE MORTGAGE ALLIANCE (UK) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2007**

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THE MORTGAGE ALLIANCE (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007**

DIRECTORS:

K Johnson
I G Spratt

SECRETARY:

M Longstaff

REGISTERED OFFICE:

7 Old Elvet
Durham
Co Durham
DH1 3HL

REGISTERED NUMBER

2956771 (England and Wales)

AUDITORS:

Ribchesters
Chartered Accountants
and Registered Auditors
67 Saddler Street
Durham City
DH1 3NP

**REPORT OF THE INDEPENDENT AUDITORS TO
THE MORTGAGE ALLIANCE (UK) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of The Mortgage Alliance (UK) Limited for the year ended 30 April 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Ribchesters
Chartered Accountants
and Registered Auditors
67 Saddler Street
Durham City
DH1 3NP



Date 12 Dec. 2007

THE MORTGAGE ALLIANCE (UK) LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		5,722		6,340
CURRENT ASSETS					
Debtors		56,447		70,772	
Cash at bank and in hand		18,336		119	
		<u>74,783</u>		<u>70,891</u>	
CREDITORS					
Amounts falling due within one year		<u>27,392</u>		<u>30,365</u>	
NET CURRENT ASSETS			<u>47,391</u>		<u>40,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,113		46,866
PROVISIONS FOR LIABILITIES			<u>761</u>		<u>696</u>
NET ASSETS			<u><u>52,352</u></u>		<u><u>46,170</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>52,252</u>		<u>46,070</u>
SHAREHOLDERS' FUNDS			<u><u>52,352</u></u>		<u><u>46,170</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

X 11/12/07

and were signed on

X
K Johnson - Director

The notes form part of these abbreviated accounts

THE MORTGAGE ALLIANCE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents mortgage commission received

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	18,658
Additions	1,248
	<hr/>
At 30 April 2007	19,906
DEPRECIATION	
At 1 May 2006	12,319
Charge for year	1,865
	<hr/>
At 30 April 2007	14,184
NET BOOK VALUE	
At 30 April 2007	5,722
	<hr/>
At 30 April 2006	6,339
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

THE MORTGAGE ALLIANCE (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2007**

4 ULTIMATE PARENT COMPANY

The company is controlled by its parent company J W Wood Limited

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2007 and 30 April 2006

	2007	2006
	£	£
I G Spratt		
Balance outstanding at start of year	1,363	1,363
Balance outstanding at end of year	1,363	1,363
Maximum balance outstanding during year	<u>1,363</u>	<u>1,363</u>