

Registered number
2956768

TERRAN SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

30 September 2010

SATURDAY



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COMPANIES HOUSE

TERRAN SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET

30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	<u>5,918</u>	<u>3,323</u>
Current assets			
Debtors		1,643	2,058
Cash at bank and in hand		<u>16,087</u>	<u>28,101</u>
		17,730	30,159
Creditors, amounts falling due within one year		<u>(13,578)</u>	<u>(32,134)</u>
Net current assets/(liabilities)		<u>4,152</u>	<u>(1,975)</u>
Total assets less current liabilities		<u>10,070</u>	<u>1,348</u>
Provisions for liabilities		<u>(771)</u>	<u>-</u>
Net assets		<u>9,299</u>	<u>1,348</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>8,299</u>	<u>348</u>
Shareholders' funds		<u>9,299</u>	<u>1,348</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


R J Upstell
Director

Approved by the board on 21 March 2011

TERRAN SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services supplied by the company, net of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office furniture	20% reducing balance
Office equipment	25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 October 2009	36,729
Additions	3,825
At 30 September 2010	<u>40,554</u>
Depreciation	
At 1 October 2009	33,406
Charge for the year	1,230
At 30 September 2010	<u>34,636</u>
Net book value	
At 30 September 2010	<u>5,918</u>
At 30 September 2009	<u>3,323</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>