

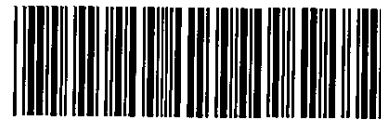
Registered number
02956768

TERRAN SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

30 September 2011

SATURDAY



A19Q8SKR

A14

26/05/2012

#94

COMPANIES HOUSE

TERRAN SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET

30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	10,711	5,918
Current assets			
Debtors		4,785	1,643
Cash at bank and in hand		20,725	16,087
		25,510	17,730
Creditors: amounts falling due within one year		(9,582)	(13,578)
Net current assets		15,928	4,152
Total assets less current liabilities		26,639	10,070
Provisions for liabilities		(1,783)	(771)
Net assets		24,856	9,299
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		23,856	8,299
Shareholders' funds		24,856	9,299

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


R J Upstell
Director

Approved by the board on 29 March 2012

TERRAN SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services supplied by the company, net of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office furniture	20% reducing balance
Office equipment	25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 October 2010	40,554
Additions	7,231
At 30 September 2011	<u>47,785</u>
Depreciation	
At 1 October 2010	34,636
Charge for the year	2,438
At 30 September 2011	<u>37,074</u>
Net book value	
At 30 September 2011	<u>10,711</u>
At 30 September 2010	<u>5,918</u>

3 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
Ordinary shares	<u>1,000</u>	<u>1,000</u>

4 Related party transactions	2011 £	2010 £
Mr R J Upstell and Mrs C E Upstell		
<u>Directors</u>		
Amounts due to (from) the directors	<u>(1,507)</u>	<u>5,380</u>

The company charges interest on an overdrawn director's loan account at a rate of 4% p a
Interest charged for the year amounts to £66 (2010 £Nil)