

Registered number  
2956768

**TERRAN SYSTEMS LIMITED**

**REPORT AND UNAUDITED ACCOUNTS**

**30 September 2007**

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**TERRAN SYSTEMS LIMITED**  
**REPORT AND UNAUDITED ACCOUNTS**  
**30 September 2007**

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**TERRAN SYSTEMS LIMITED**

**DIRECTOR'S REPORT**

**30 September 2007**

The director presents his report and accounts for the year ended 30 September 2007

**Principal activities**

The company's principal activity during the year continued to be that of software design and consultancy

**Director**

The director who served during the year was as follows

R J Upstell

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 28 March 2008

A handwritten signature in black ink, appearing to read 'R J Upstell', is written over the printed name and title.

R J Upstell  
Director

## **TERRAN SYSTEMS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT**

#### **Chartered Accountants' Report to the Board of Directors on the unaudited accounts of TERRAN SYSTEMS LIMITED**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet for the year ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

*Wood, Hicks & Co*

Wood, Hicks & Co  
Chartered Accountants

Units 1 - 2 Warrior Court  
9 - 11 Mumby Road  
Gosport  
Hampshire PO12 1BS

28 March 2008

**TERRAN SYSTEMS LIMITED**

**PROFIT AND LOSS ACCOUNT**

**Year ended 30 September 2007**

	<b>Notes</b>	<b>2007 £</b>	<b>2006 £</b>
Administrative expenses		(1,395)	(1,742)
<b>Operating loss</b>	<b>2</b>	<u>(1,395)</u>	<u>(1,742)</u>
<b>Loss on ordinary activities before taxation</b>		<u>(1,395)</u>	<u>(1,742)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(1,395)</u>	<u>(1,742)</u>
<b>Retained loss for the financial year</b>	<b>6</b>	<u>(1,395)</u>	<u>(1,742)</u>

# TERRAN SYSTEMS LIMITED

## BALANCE SHEET

30 September 2007

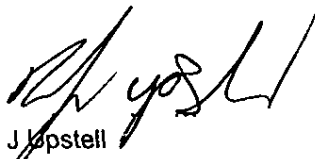
	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	3	4,110	5,372
<b>Creditors, amounts falling due within one year</b>	4	(27,930)	(27,797)
<b>Net current liabilities</b>		<u>(27,930)</u>	<u>(27,797)</u>
<b>Net liabilities</b>		<u>(23,820)</u>	<u>(22,425)</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,000	1,000
Profit and loss account	6	(24,820)	(23,425)
<b>Shareholders' funds</b>		<u>(23,820)</u>	<u>(22,425)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
R J Lopstell  
Director

Approved by the board on 28 March 2008

# TERRAN SYSTEMS LIMITED

## NOTES TO THE ACCOUNTS

Year ended 30 September 2007

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office furniture	20% reducing balance
Office equipment	25% reducing balance

### 2 Operating profit

	2007 £	2006 £
This is stated after charging		
Depreciation of owned fixed assets	1,262	1,656
Director's remuneration	<u>nil</u>	<u>nil</u>

### 3 Tangible fixed assets

	Office Furniture £	Office equipment £	Total £
<b>Cost</b>			
At 1 October 2006	5,100	30,469	35,569
At 30 September 2007	<u>5,100</u>	<u>30,469</u>	<u>35,569</u>
<b>Depreciation</b>			
At 1 October 2006	3,484	26,713	30,197
Charge for the year	323	939	1,262
At 30 September 2007	<u>3,807</u>	<u>27,652</u>	<u>31,459</u>
<b>Net book value</b>			
At 30 September 2007	<u>1,293</u>	<u>2,817</u>	<u>4,110</u>
At 30 September 2006	<u>1,616</u>	<u>3,756</u>	<u>5,372</u>

# **TERRAN SYSTEMS LIMITED**

## **NOTES TO THE ACCOUNTS**

**Year ended 30 September 2007**

<b>4 Creditors, amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Director's loan account	27,812	27,726
Accrued charges	118	71
	<u>27,930</u>	<u>27,797</u>
 <b>5 Share capital</b>	 <b>2007</b>	 <b>2006</b>
	<b>£</b>	<b>£</b>
Authorised		
1,000 Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>
 <b>6 Profit and loss account</b>	 <b>2007</b>	 <b>2006</b>
	<b>£</b>	<b>£</b>
At 1 October	(23,425)	(21,683)
Retained loss	(1,395)	(1,742)
	<u>(24,820)</u>	<u>(23,425)</u>
At 30 September		