

Registered number: 02954167

COX UNIVERSAL ENTERPRISES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020



COX UNIVERSAL ENTERPRISES LIMITED
REGISTERED NUMBER:02954167

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	2,376	-
		<u>2,376</u>	<u>-</u>
Current assets			
Debtors: amounts falling due within one year	5	5,075	8,125
Cash at bank and in hand	6	308,298	311,627
		<u>313,373</u>	<u>319,752</u>
Creditors: amounts falling due within one year	7	(5,164)	(11,663)
		<u>308,209</u>	<u>308,089</u>
Net current assets		<u>308,209</u>	<u>308,089</u>
Total assets less current liabilities		<u>310,585</u>	<u>308,089</u>
		<u>310,585</u>	<u>308,089</u>
Net assets excluding pension asset		<u>310,585</u>	<u>308,089</u>
Net assets		<u>310,585</u>	<u>308,089</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		310,583	308,087
		<u>310,585</u>	<u>308,089</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

COX UNIVERSAL ENTERPRISES LIMITED
REGISTERED NUMBER:02954167

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2020

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 June 2021.

Stuart Cox

S W Cox
Director

The notes on pages 3 to 6 form part of these financial statements.

COX UNIVERSAL ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. General information

Cox Universal Enterprises Limited is a private company, limited by shares, incorporated in England and Wales, company number: 02954167. Its registered office address and trading address is 20 Seymour Gardens, Surbiton, Surrey, KT5 8QE.

The functional and presentational currency is £.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover comprises revenue recognised by the company in respect of rent receivable, net of direct costs, and commissions receivable, exclusive of Value Added Tax.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25% straight line
Fixtures & fittings	-	20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.8 Creditors

Short term creditors are measured at the transaction price.

2.9 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

COX UNIVERSAL ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

4. Tangible fixed assets

	Other fixed assets £
Cost or valuation	
At 1 October 2019	35,268
Additions	2,458
At 30 September 2020	<u>37,726</u>
Depreciation	
At 1 October 2019	35,268
Charge for the year on owned assets	82
At 30 September 2020	<u>35,350</u>
Net book value	
At 30 September 2020	<u>2,376</u>
At 30 September 2019	<u>-</u>

COX UNIVERSAL ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

5. Debtors

	2020 £	2019 £
Other debtors	5,075	8,125
	<u>5,075</u>	<u>8,125</u>

6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	308,298	311,627
	<u>308,298</u>	<u>311,627</u>

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	70	2,480
Corporation tax	436	6,883
Other creditors	2,358	-
Accruals and deferred income	2,300	2,300
	<u>5,164</u>	<u>11,663</u>

8. Related party transactions

Included within other creditors due within one year is £2,358 (2019 - £5,542 due from) due to the director of the company. The loan is interest free and repayable on demand.