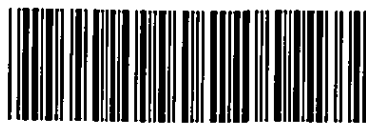


Abbreviated Unaudited Accounts
for the year ended 31st October 2008
for
AARCO 120 LIMITED

THURSDAY



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COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the year ended 31st October 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AARCO 120 LIMITED

**Company Information
for the year ended 31st October 2008**

DIRECTORS:

R J Grace
N K Grace

SECRETARY:

N K Grace

REGISTERED OFFICE:

Bracken House
Woodlands Road
CHESTER
CH4 8LB

REGISTERED NUMBER:

2954033 (England and Wales)

ACCOUNTANTS:

The Priory Partnership
Chartered Accountants
1 Abbots Quay
Monks Ferry
Birkenhead
CH41 5LH

Abbreviated Balance Sheet
31st October 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	4,240	5,105
CURRENT ASSETS			
Stocks		12,000	12,000
Debtors		34,963	55,057
Cash at bank		59	57
		<u>47,022</u>	<u>67,114</u>
CREDITORS			
Amounts falling due within one year		<u>129,152</u>	<u>99,113</u>
NET CURRENT LIABILITIES		<u>(82,130)</u>	<u>(31,999)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(77,890)</u>	<u>(26,894)</u>
PROVISIONS FOR LIABILITIES		<u>669</u>	<u>750</u>
NET LIABILITIES		<u><u>(78,559)</u></u>	<u><u>(27,644)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(88,559)</u>	<u>(37,644)</u>
SHAREHOLDERS' FUNDS		<u><u>(78,559)</u></u>	<u><u>(27,644)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2008.

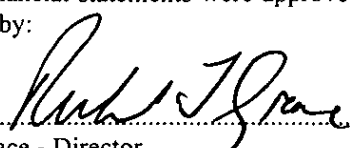
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12th November 2009 and were signed on its behalf by:


 R J Grace - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st October 2008**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis which assumes the company will continue trading for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2007 and 31st October 2008	26,566
DEPRECIATION	
At 1st November 2007	21,461
Charge for year	865
At 31st October 2008	22,326
NET BOOK VALUE	
At 31st October 2008	4,240
At 31st October 2007	5,105

Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

Allotted and issued:		Nominal value:	2008	2007
Number:	Class:		£	£
10,000	Share capital 1	£1	<u>10,000</u>	<u>10,000</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st October 2008 and 31st October 2007:

	2008	2007
	£	£
R J Grace and N K Grace		
Balance outstanding at start of year	55,057	57,672
Balance outstanding at end of year	34,963	55,057
Maximum balance outstanding during year	<u>67,866</u>	<u>77,510</u>

The directors' loans have been written off since the year end.