

Registered Number 02954033

AARCO 120 LIMITED

Abbreviated Accounts

31 October 2010

AARCO 120 LIMITED

Registered Number 02954033

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		2,944		3,529
Total fixed assets			2,944		3,529
Current assets					
Stocks		2,500		4,000	
Debtors		10,447		28,690	
Cash at bank and in hand		69		59	
Total current assets		13,016		32,749	
Creditors: amounts falling due within one year		(145,280)		(135,297)	
Net current assets			(132,264)		(102,548)
Total assets less current liabilities			(129,320)		(99,019)
Provisions for liabilities and charges			(476)		(563)
Total net Assets (liabilities)			(129,796)		(99,582)
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		(139,796)		(109,582)	
Shareholders funds		(129,796)		(99,582)	

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2011

And signed on their behalf by:

R J GRACE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
October 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents net invoices sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

Motor Vehicles 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2009	26,566
additions	
disposals	
revaluations	
transfers	
At 31 October 2010	<u>26,566</u>

Depreciation	
At 31 October 2009	23,037
Charge for year	585
on disposals	
At 31 October 2010	<u>23,622</u>

Net Book Value	
At 31 October 2009	3,529
At 31 October 2010	<u>2,944</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

10000 Ordinary of £1.00 each

10,000

10,000

4 **Transactions with
directors**

The following loan to directors subsisted during the years ended 31 October 2010 and 31 October 2009. 2010 2009 RJ GRACE & N K GRACE
Balance at start of the year 28,690 34,963 Amounts advanced 63,400 83,950 Amounts repaid (81,643) (90,223) Balance at end of year 10,447 28,690 The directors loans have been written off since the year end.