

**AHDE Limited**

**Directors' report and financial statements**

30 September 2010

Registered number 2953696

FRIDAY



\*ADWRJRDX\*

A11

04/02/2011

431

COMPANIES HOUSE

## **Contents**

|  |     |
|--|-----|
| Directors' report                        | 1   |
| Statement of directors' responsibilities | 2   |
| Balance sheet                            | 3   |
| Notes                                    | 4-5 |

## Directors' report

The directors present their annual report and the unaudited financial statements for the year ended 30 September 2010

### Business review

The company has been dormant as defined in section 480 of the Companies Act 2006 throughout the current and preceding period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

The directors do not recommend the payment of a dividend for the year under review (2009 £nil)

### Director and director's interests

The directors who held office during the year were as follows

JR Lascelles  
AJ Mollett

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company.

According to the Register of Directors' Interests, no rights to subscribe for shares in or debentures of the company were granted to any of the directors or their immediate families, or exercised by them, during the year.

At 30 September 2010, JR Lascelles and AJ Mollett were also directors of Chrysalis PLC, the ultimate parent company, and their interest is disclosed in the directors' report of that company.

### Auditors

In accordance with Section 480 of the Companies Act 2006, the company qualifies as a dormant company and accordingly does not require an audit.

By order of the Board



AJ Mollett  
Company Secretary

Chrysalis Building  
Bramley Road  
London  
W10 6SP

27 January 2011

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Balance sheet

at 30 September 2010

|                                    | <i>Note</i> | <b>30 September<br/>2010<br/>£</b> | <b>30 September<br/>2009<br/>£</b> |
|------------------------------------|-------------|------------------------------------|------------------------------------|
| <b>Current assets</b>              |             |                                    |                                    |
| Debtors                            | 4           | 1,091                              | 1,091                              |
| <b>Net assets</b>                  |             | <u>1,091</u>                       | <u>1,091</u>                       |
| <b>Capital and reserves</b>        |             |                                    |                                    |
| Called up share capital            | 5           | 100                                | 100                                |
| Share premium account              | 6           | 902                                | 902                                |
| Profit and loss account            | 6           | 89                                 | 89                                 |
| <b>Shareholders funds - equity</b> |             | <u>1,091</u>                       | <u>1,091</u>                       |

These annual accounts have not been audited because the company is entitled to the exemption provided by S480 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with S476

The directors acknowledge their responsibilities for complying with the requirements of the Act on accounting records and the preparation of accounts

These financial statements were approved by the Board of directors on 27 January 2011 and were signed on its behalf by



**AJ Mollett**  
*Director*

The notes on pages 5 and 6 form part of these financial statements

## Notes

*(forming part of the financial statements)*

### **1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements except as noted below

#### ***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

### **2 Profit and loss account**

The company has not traded during this or the previous financial year and has received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss

### **3 Directors' and employees' remuneration**

The directors received no remuneration from the company for services during the year

### **4 Debtors**

|                                    | <b>30 September<br/>2010<br/>£</b> | <b>30 September<br/>2009<br/>£</b> |
|------------------------------------|------------------------------------|------------------------------------|
| Amounts owed by parent undertaking | <b>1,091</b>                       | <b>1,091</b>                       |

## Notes (continued)

### 5 Called up share capital

| <i>Equity</i>  | <b>30 September<br/>2010</b> | <b>30 September<br/>2009</b> |
|--|------------------------------|------------------------------|
|  | <b>£</b>                     | <b>£</b>                     |
| <b><i>Authorised, issued, allotted, called up and fully paid</i></b> |                              |                              |
| 100 ordinary shares of £1 each                                       | <b>100</b>                   | <b>100</b>                   |
|  | <hr/>                        | <hr/>                        |

### 6 Reserves

|   | <b>Share<br/>premium</b> | <b>Profit and loss<br/>account</b> |
|---|--------------------------|------------------------------------|
|   | <b>£</b>                 | <b>£</b>                           |
| Balance at 1 October 2009 and 30 September 2010 | <b>902</b>               | <b>89</b>                          |
|   | <hr/>                    | <hr/>                              |

### 7 Related party transactions

As the company is a wholly owned subsidiary of Chrysalis PLC, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balance with entities which form part of the group. The consolidated financial statements of Chrysalis PLC, within which this company is included, can be obtained from the Chrysalis Building, Bramley Road, London W10 6SP.

### 8 Post balance sheet events

On 26 November 2010, the Board of Chrysalis PLC, the parent company of AHDE Limited, announced the recommended cash offer from BMG Luxco, a joint venture between Bertelsmann and Kohlberg Kravis Roberts & Co, for the entire issued and to be issued share capital of the Chrysalis PLC. The transaction is to be effected by means of a Scheme of Arrangement. Refer to the 2010 annual report of Chrysalis PLC for further detail.

### 9 Immediate and ultimate parent company

The immediate parent company is Chrysalis Holdings Limited is registered in England and Wales.

The ultimate parent company is Chrysalis PLC is also registered in England and Wales, for which consolidated accounts are prepared. The accounts of this company may be obtained from The Secretary, Chrysalis PLC, The Chrysalis Building, Bramley Road, London W10 6SP.