

HYPHEN FITTED FURNITURE LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE 52 WEEKS ENDED 28 SEPTEMBER 1996

(Registered Number 2953046)



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HYPHEN FITTED FURNITURE LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report and financial statements for the 52 weeks ended 28 September 1996.

ACTIVITY

The Company did not trade during the period.

DIRECTORS AND THEIR INTERESTS

The Directors who held office during the period and to date are as follows:

G B Cuthbertson
S & W Berisford Limited
Berisford (Overseas) Limited

The Directors have no interests in the shares of the Company.

Neither S & W Berisford Limited nor Berisford (Overseas) Limited held any shares in the ultimate holding company, Berisford plc at any time during the year. The interests of the Directors in office at 28 September 1996 in shares of other companies in the Berisford Group are set out in Note 4 to the accounts.

The only Director in office at the year end having an interest in the ordinary shares of the ultimate parent company was as follows:

	<u>At 28 September 1996</u>			<u>At 1 October 1995</u>		
	Executive Share Option Scheme	SAYE Share Option Scheme	Ordinary Shares	Executive Share Option Scheme	SAYE Share Option Scheme	Ordinary Shares
G B Cuthbertson	271,963	23,814	Nil	216,963	23,814	Nil

HYPHEN FITTED FURNITURE LIMITED

REPORT OF THE DIRECTORS (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

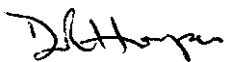
- ☐ Select suitable accounting policies and then apply them consistently;
- ☐ Make judgements and estimates that are reasonable and prudent;
- ☐ State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

In accordance with Section 250 of the Companies Act 1985, a Special Resolution resolving that auditors should not be appointed was passed by Written Resolution of the sole member on 19 August 1994.

By order of the Board



D R HOOPER
Company Secretary
1, Baker Street
London
W1M 1AA

HYPHEN FITTED FURNITURE LIMITED


BALANCE SHEET

28 September 1996

	<u>Notes</u>	<u>1996</u> £	<u>1995</u> £
Current Assets			
Amount due from ultimate holding company		<u>1</u>	<u>1</u>
Equity Shareholders' Funds			
Called up share capital	2	<u>1</u>	<u>1</u>

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the period.

The financial statements on pages 3 to 4 were approved by the Board of Directors on 14th May 1997 and were signed on its behalf by:



G B Cuthbertson

Director

The accompanying notes form an integral part of these financial statements.

HYPHEN FITTED FURNITURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the 52 weeks ended 28 September 1996

1. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the historical cost convention. They have been drawn up to comply in all material respects with applicable Accounting Standards in the United Kingdom.

2. SHARE CAPITAL

	<u>1996</u>	<u>1995</u>
	£	£
Authorised:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
1 ordinary share of £1	<u>1</u>	<u>1</u>

3. ULTIMATE HOLDING COMPANY

The Company's ultimate holding company is Berisford plc, a company registered in England.

Copies of the consolidated financial statements are available from Berisford plc, Number One, Baker Street, London, W1M 1AA.

4. DIRECTORS' INTERESTS IN OTHER BERISFORD GROUP COMPANIES

	Nominal value of Ordinary Shares Held	Number 28 Sep. 1996	of shares 1 Oct. 1995 or date of appointment
Interests of Berisford (Overseas) Limited in:			
Portman Trailers Limited	£1	239,999	239,999
Berisford (Jersey) Limited	£1	103,492	103,492
Non beneficial interests of Berisford (Overseas) Limited in:			
S&W Berisford Limited	£1	1	-
Turner Curzon Limited	5p	1	-
Non beneficial interests of S&W Berisford Limited in:			
Berisford - Charter Residential Limited	£1	1	1
Berisford Industries Limited	£1	1	1
Berisford Property Investments Limited	50p	1,001	1,000
Berisford (UK) Limited	£1	1	1
Berisford (Overseas) Limited	£1	1	1
Berisford Property Developments Limited	£1	1,240	1,240
Berisford Property Construction Limited	£1	1	1
Berisford Bristar Limited	£1	275,481	275,481

HYPHEN FITTED FURNITURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 28 September 1996 (continued)

4. DIRECTORS' INTERESTS IN OTHER BERISFORD GROUP COMPANIES (continued)

	Nominal value of Ordinary Shares Held	Number 28 Sep. 1996	of shares 1 Oct. 1995 or date of appointment
Non beneficial interests of S&W Berisford Limited (continued) in:			
Bristar Trading Overseas Limited	£1	1	1
Kitchen Ventilation Services Limited	£1	2	2
Craneheath Limited	£1	1	1
Portman Trailers Limited	£1	1	1
J. H. Rayner (Cocoa) Limited	£1	1	1
J. H. Rayner (Mincing Lane) Limited	£1	2	1
Steamhammer Limited	£1	1	1
Magnet Limited	£1	1	1
Manston Limited	US\$1	1	1
Berisford Bristar (Investments) Limited	£1	46,240,001	46,240,001
Berisford Holdings Limited	£1	1	1
Berisford (Investments) Limited	£1	1	1
Berisford Property Group Limited	£1	1	1
Turner Curzon Limited	5p	6	6
Berisford Treasury Limited	£1	1	-
Berisford International Limited	£1	1	1