

**HYPHEN FITTED FURNITURE LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE 52 WEEKS ENDED 26 SEPTEMBER 1998**

**(Registered Number 2953046)**



# **HYPHEN FITTED FURNITURE LIMITED**

## **REPORT OF THE DIRECTORS**

The Directors submit their report and financial statements for the 52 weeks ended 26 September 1998.

## **ACTIVITY**

The Company did not trade during the period.

## **DIRECTORS AND THEIR INTERESTS**

The Directors who held office during the period and to date are as follows:

G B Cuthbertson  
S & W Berisford Limited  
Berisford (Overseas) Limited

The Directors have no interests in the shares of the Company.

Neither S & W Berisford Limited nor Berisford (Overseas) Limited held any shares in the ultimate holding company, Berisford plc at any time during the year. The interests of the Directors in office at 26 September 1998 in shares of other companies in the Berisford Group are set out in Note 3 to the accounts.

The only Director in office at the year end having an interest in the ordinary shares of the ultimate parent company was as follows:

|                 | <u>At 26 September 1998</u>            |                                   |                    | <u>At 27 September 1997</u>            |                                   |                    |
|-----------------|--|-----------------------------------|--------------------|--|-----------------------------------|--------------------|
|                 | Executive<br>Share<br>Option<br>Scheme | SAYE<br>Share<br>Option<br>Scheme | Ordinary<br>Shares | Executive<br>Share<br>Option<br>Scheme | SAYE<br>Share<br>Option<br>Scheme | Ordinary<br>Shares |
| G B Cuthbertson | 321,963                                | 11,266                            | 12,253             | 321,963                                | 25,402                            | Nil                |

## **HYPHEN FITTED FURNITURE LIMITED**

### **REPORT OF THE DIRECTORS (continued)**

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- ☐ Select suitable accounting policies and then apply them consistently;
- ☐ Make judgements and estimates that are reasonable and prudent;
- ☐ State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **AUDITORS**

In accordance with Section 250 of the Companies Act 1985, a Special Resolution resolving that auditors should not be appointed was passed by Written Resolution of the sole member on 19 August 1994.

By order of the Board



R A BURROWES  
Company Secretary  
Washington House  
40-41 Conduit Street  
London  
W1R 9FB

# **HYPHEN FITTED FURNITURE LIMITED**

## **BALANCE SHEET**

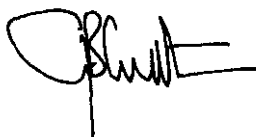
**26 September 1998**

|  | <u>Notes</u> | <u>1998</u><br>£ | <u>1997</u><br>£ |
|--|--------------|------------------|------------------|
| <b>Current Assets</b>                    |              |                  |                  |
| Amount due from ultimate holding company |              | <u>1</u>         | <u>1</u>         |
| <b>Equity Shareholders' Funds</b>        |              |                  |                  |
| Called up share capital                  | 2            | <u>1</u>         | <u>1</u>         |

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the period.

The financial statements on pages 3 to 5 were approved by the Board of Directors on 25th June 1999 and were signed on its behalf by:

G B Cuthbertson



Director

The accompanying notes form an integral part of these financial statements.

# **HYPHEN FITTED FURNITURE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS for the 52 weeks ended 26 September 1998**

### **1. ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with the historical cost convention. They have been drawn up to comply in all material respects with applicable Accounting Standards in the United Kingdom.

### **2. SHARE CAPITAL**

|                                     | <u>1998</u><br>£ | <u>1997</u><br>£ |
|-------------------------------------|------------------|------------------|
| Authorised:                         |                  |                  |
| 100 ordinary shares of £1 each      | <u>100</u>       | <u>100</u>       |
|                                     |                  |                  |
| Allotted, called up and fully paid: |                  |                  |
| 1 ordinary share of £1              | <u>1</u>         | <u>1</u>         |

### **3. DIRECTORS' INTERESTS IN OTHER BERISFORD GROUP COMPANIES**

|   | Nominal value<br>Of Ordinary<br>Shares Held | Number<br>26 Sept. 1998 | of shares<br>27 Sept. 1997 |
|---|---|-------------------------|----------------------------|
| Interests of Berisford (Overseas) Limited in:           |   |                         |                            |
| Berisford (Jersey) Limited                              | £1  | 103,492                 | 103,492                    |
| S & W Berisford Limited (non beneficial)                | £1  | 0                       | 1                          |
| Turner Curzon Limited (non beneficial)                  | 5p  | 1                       | 1                          |
| Non beneficial interests of S & W Berisford Limited in: |   |                         |                            |
| Berisford Bristar Limited                               | £1  | 275,481                 | 275,481                    |
| Berisford Bristar (Investments) Limited                 | £1  | 46,240,001              | 46,240,001                 |
| Berisford - Charter Residential Limited                 | £1  | 1                       | 1                          |
| Berisford Holdings Limited                              | £1  | 1                       | 1                          |
| Berisford Industries Limited                            | £1  | 1                       | 1                          |
| Berisford International Limited                         | £1  | 1                       | 1                          |
| Berisford Investments Limited                           | 50p   | 1,001                   | 1,001                      |
| Berisford Property Developments Limited                 | £1  | 1,240                   | 1,240                      |
| Berisford (Overseas) Limited                            | £1  | 1                       | 1                          |
| Berisford Property Group Limited                        | £1  | 1                       | 1                          |
| Berisford Treasury Limited                              | £1  | 1                       | 1                          |
| Berisford (UK) Limited                                  | £1  | 1                       | 1                          |
| Bristar Trading Limited                                 | £1  | 1                       | 1                          |
| Bristar Trading Overseas Limited                        | £1  | 1                       | 1                          |
| Craneheath Limited                                      | £1  | 1                       | 1                          |
| Garland Catering Equipment Limited                      | £1  | 1                       | -                          |
| J. H. Rayner (Cocoa) Limited                            | £1  | 1                       | 1                          |

## **HYPHEN FITTED FURNITURE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**for the 52 weeks ended 26 September 1998 (continued)**

#### **3. DIRECTORS' INTERESTS IN OTHER BERISFORD GROUP COMPANIES (continued)**

|                                      | Nominal value<br>Of Ordinary<br>Shares Held | Number<br>26 Sept. 1998 | of shares<br>27 Sept. 1997 |
|--------------------------------------|---|-------------------------|----------------------------|
| J. H. Rayner (Mincing Lane) Limited  | £1  | 2                       | 2                          |
| Kitchen Ventilation Services Limited | £1  | 0                       | 2                          |
| Magnet Limited                       | £1  | 1                       | 1                          |
| Manston Limited                      | US\$1                                       | 1                       | 1                          |
| Steamhammer Limited                  | £1  | 1                       | 1                          |
| Turner Curzon Limited                | 5p  | 6                       | 6                          |

#### **4. TRANSACTIONS WITH RELATED PARTIES**

The Company has taken advantage of the exemption granted by paragraph 3(c) of FRS8 - "Related Party Disclosures" - not to disclose transactions with entities which are part of Berisford plc, as the consolidated financial statements, in which the Company is included, are publicly available.

#### **5. PARENT COMPANY**

The ultimate controlling entity is Berisford plc, a company incorporated in England and Wales. The immediate controlling entity is Berisford Industrial Holdings Limited, a company incorporated in England and Wales. Copies of the financial statements of Berisford plc are available from the Secretary at Washington House, 40-41 Conduit Street, London W1R 9FB.