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A & M CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST. JULY, 2010

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COMPANIES HOUSE

A & M CONSTRUCTION LIMITED


Company No. 2952414

ABBREVIATED BALANCE SHEET
AT 31ST. JULY,2010

	Notes	2010 £	£	2009 £
FIXED ASSETS				
Tangible assets	1b,2		1,877	2,209
CURRENT ASSETS				
Stock	1c	150		200
Debtors falling due within one year	4	68,474		50,073
Cash at bank and in hand		12,930		21,819
		81,554		72,092
CREDITORS: Amounts falling due within one year		122,570		82,506
NET CURRENT LIABILITIES			(41,016)	(10,414)
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,139)	(8,205)
PROVISIONS FOR LIABILITIES AND CHARGES			(375)	(498)
NET LIABILITIES		£	(38,764)	£ (7,707)
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			(38,864)	(7,807)
SHAREHOLDERS' FUNDS		£	(38,764)	£ (7,707)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st July, 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st July, 2010 and of its profit or loss for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 23/02/11 and signed on its behalf


AG Morton
Director

The notes on pages 2 to 3 form part of these accounts

A & M CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST. JULY,2010

1. ACCOUNTING POLICIES

1a. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April,2008)

1b. Tangible fixed assets and depreciation

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

		2010	2009
Equipment	- % on reducing balance	15	15

1c. Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services dependent upon the state of completion as at the year end, in the normal course of business

A & M CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST. JULY, 2010

2. TANGIBLE FIXED ASSETS

	2010 £	2009 £
Cost		
At 1st August, 2009	10,129	10,129
At 31st July, 2010	10,129	10,129
Depreciation		
At 1st August, 2009	7,920	7,530
For the year	332	390
At 31st July, 2010	8,252	7,920
Net Book Amounts		
At 31st July, 2010	£ 1,877	£ 2,209

3. SHARE CAPITAL

	2010 £	2009 £
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100

4. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Included within other debtors are the following loans to directors

	<u>At 01/08/09</u> £	<u>Amounts Advanced</u> £	<u>Amounts Repaid</u> £	<u>At 31/07/10</u> £
Mr A Booth	15,418	35,264	16,049	34,633
Mr AG Morton	19,333	33,993	20,000	33,326
	34,751	69,257	36,049	67,959

The above loans are unsecured, interest free and repayable on demand

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of A&M Holdings Limited, incorporated in England no 4577780 registered in England and Wales

6. RELATED PARTIES

Controlling party

The company is under the control of Mr A Booth and Mr A G Morton