

A & M CONSTRUCTION LIMITED

C H

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST. JULY,2008

INDEX TO THE ACCOUNTS

Pages	
1	Abbreviated Balance Sheet
2 to 3	Notes to the Abbreviated Accounts

The company's registered number is 2952414

WEDNESDAY



ATJ8W7OL

A24

25/02/2009

94

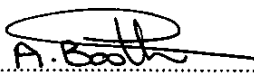
COMPANIES HOUSE

A & M CONSTRUCTION LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST. JULY,2008

	Notes	2008 £	£	2007 £
FIXED ASSETS				
Tangible assets	1b,2		2,599	4,825
CURRENT ASSETS				
Stock	1c	200		200
Debtors falling due within one year	3	111,841		123,311
Cash at bank and in hand		9,508		53,634
		121,549		177,145
CREDITORS: Amounts falling due within one year		79,939		107,861
NET CURRENT ASSETS			41,610	69,284
TOTAL ASSETS LESS CURRENT LIABILITIES			44,209	74,109
PROVISIONS FOR LIABILITIES AND CHARGES			(656)	(1,969)
NET ASSETS		£ 44,865	£ 76,078	
CAPITAL AND RESERVES				
Called up share capital	4	100		100
Profit and loss account		44,765		75,978
SHAREHOLDERS' FUNDS		£ 44,865	£ 76,078	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st. July,2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st. July,2008 and of its profit or loss for the year then ended in accordance with the requirements of section 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 05/01/09 and signed on its behalf.


A Booth
Director

The notes on pages 2 to 3 form part of these accounts

A & M CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST. JULY, 2008

1. ACCOUNTING POLICIES

1a. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January, 2007).

1b. Tangible fixed assets and depreciation

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

	2008	2007
Motor vehicles - % on reducing balance	25	25
Fixtures and fittings - % on cost	15	15
Equipment - % on reducing balance	15	15

1c. Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services dependent upon the state of completion as at the year end, in the normal course of business.

A & M CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST. JULY, 2008

2. TANGIBLE FIXED ASSETS

	2008 £	2007 £
Cost		
At 1st. August, 2007	17,579	16,060
Additions	-	1,519
Disposals	(7,450)	-
At 31st. July, 2008	<u>10,129</u>	<u>17,579</u>
Depreciation		
At 1st. August, 2007	12,754	11,625
Disposals	(5,682)	-
For the year	458	1,129
At 31st. July, 2008	<u>7,530</u>	<u>12,754</u>
Net Book Amounts		
At 31st. July, 2008	<u>£ 2,599</u>	<u>£ 4,825</u>

3. DEBTORS

Included within debtors due within one year are interest-free, unsecured loans to directors of £34,944 to Alan Booth, and £43,422 to Anthony Morton.

The maximum amount outstanding during the year was £60,870 for Alan Booth, and £70,225 for Anthony Morton.

4. SHARE CAPITAL

	£	£
Authorised:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of A&M Holdings Limited, incorporated in England no. 4577780 registered in England and Wales.

6. RELATED PARTIES

Controlling party

The company is under the control of Mr A Booth and Mr A G Morton.