Registered No: 2951884

Eastern Derbyshire Cable Communications Limited Annual Report for the year ended 31 December 1996



Eastern Derbyshire Cable Communications Limited

Annual Report for the year ended 31 December 1996

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Directors and advisers

Directors

B M Massey D J Miller R C H Campbell-Ross

Registered Auditors

Coopers & Lybrand Benson House 33 Wellington Street Leeds LS1 4JP

Secretary and registered office

J M Laver Communications House Mayfair Business Park Broad Lane Bradford BD4 8PW

Bankers

Barclays Bank plc 10 Market Street Bradford BD1 1NR

Directors' report for the year ended 31 December 1996

The directors present their report and the audited financial statements for the year ended 31 December 1996

Principal activities

The company did not trade in the year.

Directors

The directors who held office during the period were:

B M Massey D J Miller

R C H Campbell-Ross Ho Boon Teck (Alan) J C Turner

A B Wood

appointed

3rd December, 1996 resigned 6th August, 1996 resigned 6th August, 1996 29th November, 1996 resigned

Statement of directors' responsibilities

- In compliance with legal requirements, the directors have prepared financial statements for the year ended 31 December 1996 which give a true and fair view of the state of the affairs of the company as at the end of the financial year.
- The financial statements have been prepared in accordance with applicable Accounting Standards and on the going concern basis.
- The directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 31 December 1996 and these have been supported by reasonable and prudent judgements and estimates.
- (iv) The directors are responsible for the maintenance of adequate accounting records, for safeguarding the assets of the company and hence for taking reasonable steps to prevent and detect fraud and other irregularities. The directors also have responsibility for ensuring the company keeps accounting records which disclose with reasonable accuracy the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985.

Directors' report

Directors' interests

B M Massey is a director of The Yorkshire Cable Group Limited and D J Miller is a director of General Cable PLC. As permitted by statutory instrument, the financial statements do not disclose the interests of directors who are also directors of a parent company. Accordingly, the interests of these directors are detailed in the financial statements of The Yorkshire Cable Group Limited and General Cable PLC respectively.

The interest in shares and share options of R C H Campbell-Ross are disclosed in the financial statements of Yorkshire Cable Communications Limited, a fellow group company.

Auditors

The auditors, Coopers & Lybrand offer themselves for reappointment at the next annual general meeting.

By order of the board

R C H Campbell-Ross

Director

,)**⊮**√ March 1997

Report of the auditors to the members of Eastern Derbyshire Cable Communications Limited

We have audited the financial statements on pages 5 and 6 in accordance with Auditing Standards.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1996 and have been properly prepared in accordance with the Companies Act 1985.

Chartered Accountants and Registered Auditors

Coopers & hybrand

Leeds

/S March 1997

Balance sheet at 31 December 1996

	Notes	1996 £'000	1995 £'000
Current assets	_	-	
Net current assets			
Net assets	=	-	-
Capital and reserves Called up share capital	2_	<u>-</u>	
Equity shareholders' funds	==	-	_

The financial statements on pages 5 and 6 were approved by the board of directors on () (Harch 1997 and were signed on its behalf by:

R C H Campbell-Ross

Director

Eastern Derbyshire Cable Communications Limited

Notes to the financial statements for the year ended 31 December 1996

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention. The financial statements are prepared on a going concern basis which assumes the support of the intermediate parent company. The directors of the intermediate parent company have indicated that this support will continue.

2 Called up share capital

	1996 £'000	1995 £'000
Authorised 1,000,000,000 ordinary shares of 10p each	100,000	100,000
Allotted, called up and fully paid 2 ordinary shares of 10p each	-	•

3 Contingent liabilities

The company has entered into unlimited multi-lateral guarantees to secure the borrowings of certain other group undertakings in respect of the debt facility and the sale and leaseback transactions. At 31st December 1996, the amounts outstanding under these arrangements were £15,000,000 and £75,257,000 respectively

4 Ultimate parent company

The ultimate parent company is General Cable plc, a company incorporated and registered in England. Copies of the consolidated financial statements of General Cable plc may be obtained from The Secretary, 37 Old Queen Street, London, SW1H 9JA.

The intermediate parent company is The Yorkshire Cable Group Limited, a company incorporated and registered in England. Copies of the financial statements of The Yorkshire Cable Group Limited may be obtained from The Secretary, Communications House, Mayfair Business Park, Broad Lane, Bradford, BD4 8PW.