

**Liquidator's Progress Report****S.192****Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986**

To the Registrar of Companies

Company Number

02951450

Name of Company

(a) Insert full name of  
company

(a) ABELE VIEW LIMITED

(b) Insert full name(s) and  
address(es)

I (b)

Ravi Sembi of Bluestone Business Recovery & Insolvency Ltd, 6 Vicarage Road, Edgbaston,  
Birmingham, B15 3ESthe liquidator of the company attach a copy of my Progress Report under section 192 of the  
Insolvency Act 1986

The Progress Report covers the period from 16 December 2013 to 15 December 2014

Signed

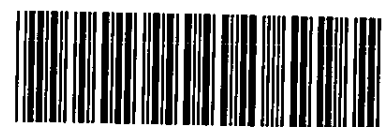


Date

13/2/2015

Presenter's name,  
address and reference (if  
any)Ravi Sembi  
Bluestone Business Recovery & Insolvency Ltd  
6 Vicarage Road  
Edgbaston  
Birmingham  
B15 3ES

WEDNESDAY



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18/02/2015

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COMPANIES HOUSE

# **ABELE VIEW LIMITED (IN LIQUIDATION)**

Annual report and account of the liquidation pursuant to Section  
104A of the Insolvency Act 1986 and Rule 4.49C of the  
Insolvency Rules 1986

**Period: 16 December 2013 to 15 December 2014**

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## **Private & Confidential**

(This Report is for use by the Members and Creditors of the Company only and must not be published or provided to any other party without the written permission of Bluestone Business Recovery & Insolvency Ltd)

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## 1. INTRODUCTION

The purpose of this report is to detail the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to Creditors

## 2 BACKGROUND

The principal activity of Abele View Limited was that of a residential care home. The Company traded as Abele View Residential Home from premises in Stourbridge, West Midlands

### Statutory information

Company Name	Abele View Limited (In Liquidation), ("the Company")
Registered office	6 Vicarage Road, Edgbaston, Birmingham B15 3ES
Former registered office	Welland House Care Centre, Lime Grove, Welland, Malvern, Worcs WR13 6LY
Registered number	02951450
Trading Name(s)	Abele View Residential Home

### Appointment details

Name of Liquidator	Ravi Sembi
Address of Liquidator	6 Vicarage Road, Edgbaston, Birmingham B15 3ES
Date of Appointment	16 December 2013
Change in officeholder	n/a

The Company's principal activity was that of a residential care home

The main reason for liquidation was the inability of the company to settle the fines and liabilities it received following breaches in Health & Safety Legislation

## 3 ASSET REALISATIONS

The Liquidators Receipts and Payment account for the period from 16 December 2013 to 15 December 2014 is attached at Appendix 1

### Receipts

The only realisation to date has been the collection of a small debtor balance of £100

### Payments

The payments made to date are as follows

Statutory Advertising - £67 40 payable to TMP Reynell for advertising costs

Contribution to storage costs - £32 60 payable to L&R Storage Solutions

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#### **4 LIQUIDATORS ACTIONS**

This case was straightforward with few assets to deal with There were no secured creditors or preferential creditors

There were no exceptional responsibilities in this case

Our strategy was to realise the Company's assets and attempt to close the case as efficiently and cost effectively as possible

The assets dealt with were the nominal debtor of £100

There are insufficient funds to enable a return to unsecured creditors

Creditor queries have been dealt with in an appropriate and timely manner as and when they have arisen

##### **Sale of assets**

There was no sale of any assets to either connected or third parties following appointment

##### **Outstanding matters**

We have received notice about a potential creditor action which may result in possible funds being available for dividend to creditors generally This matter is still ongoing

#### **5. INVESTIGATION**

An initial investigation into the Company's affairs was undertaken to establish whether there were any potential asset recoveries or conduct matters that justified further investigation

There were no matters that justified further investigation in the circumstances of this appointment

A report on the conduct of any individuals, who have been directors of the Company in the three years prior to the insolvency, is required to be submitted to the Secretary of State within six months of our appointment We would confirm that our report has been submitted

#### **6 CREDITORS CLAIMS & DIVIDEND PROSPECTS**

##### **Secured Creditors**

There was no secured creditor

##### **Dividend in Relation to the Prescribed Part**

The Liquidator must state the amount of funds available to unsecured creditors in respect of the prescribed part This provision only applies where the Company has granted a floating charge to a creditor after 15 September 2003 There is no qualifying floating charge in this case and therefore no prescribed part funds will be available to unsecured creditors

##### **Preferential creditors**

There were no preferential creditors

##### **Unsecured creditors**

Creditors' claims, as per the statement of affairs totalled £255,491 06 We have not taken any steps at this stage to agree the claims of unsecured creditors

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## 7 COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix I are in the main self-explanatory

### **Pre-Appointment Costs**

#### **Fixed fee agreed with the Directors and ratified by members and creditors.**

The creditors authorised the fee of £3,500 + VAT for assisting the directors in calling the relevant meeting and with preparing the statement of affairs on 16 December 2013

The fee for the statement of affairs and meetings was paid by the shareholder of the Company

### **Liquidator's Remuneration**

The Liquidators remuneration was approved on a time cost basis in relation to this assignment, as authorised by creditors at the s98 Meeting on the 16 December 2013 in accordance with the following resolution

"That the Liquidators are authorised to draw their remuneration on the basis of time properly spent by them and their staff, such time costs to be drawn on account from time to time as funds permit "

### **Summary of Costs**

The Liquidator's time costs for the period 16 December 2013 to 15 December 2014 totals £4,462 00 representing 22 9 hours at an average hourly rate of £194 85 The time costs are detailed at Appendix 2

We have not drawn any post appointment remuneration to date

### **Liquidator's Disbursements**

The Liquidators category 1 disbursements paid for the period 16 December 2013 to 15 December 2014 total £107 90 are detailed at Appendix 3 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment

A copy of 'A Creditors Guide to Liquidators' Fees' together with the firms charge-out rate and disbursement policy may be found at [www.bluestone-bri.com](http://www.bluestone-bri.com) A hard copy of both the Creditors Guide and the firms charge-out rate and disbursement policy may be obtained on request

## 8. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report Any secured creditor may request the same details in the same time limit

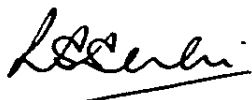
## 9. RIGHT TO CHALLENGE

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report Any secured creditor may make a similar application to court within the same time limit

**10. CONCLUSION**

The administration of the liquidation will be continuing until the outstanding matter detailed above (that is preventing this case from being closed) is concluded

If you require any further information please contact this office



**Ravi Sembi**  
Liquidator

13 February 2015

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## Abele View Limited - In Creditors Voluntary Liquidation

## Liquidator's Abstract of Receipts &amp; Payments

From 16 December 2013 to 15 December 2014

S. of A	As Previously Reported	16/12/13 To 15/12/14	Total £
<b>RECEIPTS</b>			
NIL Debtors	NIL	100 00	100 00
<u>NIL</u>	<u>NIL</u>	<u>100 00</u>	<u>100 00</u>
<b>PAYMENTS</b>			
Statutory Advertising	NIL	67 40	67 40
Storage Costs	NIL	32 60	32 60
	<u>NIL</u>	<u>100 00</u>	<u>100 00</u>
<b>CASH IN HAND</b>	<u>NIL</u>	<u>0 00</u>	<u>0 00</u>



# SIP9 - Abele View Limited - Creditors Voluntary Liquidation

Time cost analysis for the period from 16/12/2013 to 15/12/2014

	Director	Mngr	Snr Admin	Admin	Support	Total Units	Total Time Costs £	Average hourly rate £
Administration and Planning	13 00	-	120 00	-	6 00	139 00	2,269 50	163 27
Investigations	63 00	-	10 00	-	-	73 00	1,870 00	256 16
Realisation of assets	-	-	-	-	-	-	-	-
Trading	-	-	-	-	-	-	-	-
Creditors	6 00	-	11 00	-	-	17 00	322 50	189 71
Other matters	-	-	-	-	-	-	-	-
Total units by staff grade	82 00	-	141 00	-	6 00	229 00	4,462 00	194 85
Total time cost by staff grade £	2,207 50	-	2,203 50	-	51 00			
Average hourly rate £	269 21	-	156 28	-	85 00			

All units are 6 minutes

## Appendix 3

### Category 1 disbursements

Name of party with who expense incurred	Type of expense	Amount incurred	Amount discharged	Balance (to be discharged)
		£	£	£
L&R Storage Solutions	Storage costs	107 90	32 60	75 30
		<b>107 90</b>	<b>32.60</b>	<b>75.30</b>