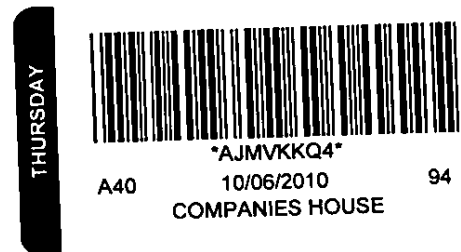


**Abele View Limited**  
**Abbreviated Accounts**  
**For**  
**30 September 2009**



**HW**  
Chartered Accountants & Statutory Auditor  
Keepers Lane  
The Wergs  
Wolverhampton  
WV6 8UA

# **Abele View Limited**

## **Abbreviated Accounts**

**Year Ended 30 September 2009**

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# Abele View Limited

## Independent Auditor's Report to Abele View Limited

### IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Abele View Limited for the year ended 30 September 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARK BROWN BA FCA (Senior  
Statutory Auditor)  
For and on behalf of  
HW  
Chartered Accountants  
& Statutory Auditor

Keepers Lane  
The Wergs  
Wolverhampton  
WV6 8UA

2/6/2010

# Abele View Limited

## Abbreviated Balance Sheet

30 September 2009

	Note	£	2009 £	£	2008 £
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			682,080		690,925
<b>Current Assets</b>					
Debtors		959,149		1,012,781	
Cash at bank and in hand		38,933		9,676	
		998,082		1,022,457	
<b>Creditors Amounts Falling due Within One Year</b>	<b>3</b>	<b>298,102</b>		<b>307,425</b>	
<b>Net Current Assets</b>			<b>699,980</b>		<b>715,032</b>
<b>Total Assets Less Current Liabilities</b>			<b>1,382,060</b>		<b>1,405,957</b>
<b>Creditors Amounts Falling due after More than One Year</b>	<b>4</b>		<b>955,648</b>		<b>965,095</b>
			<b>426,412</b>		<b>440,862</b>
<b>Capital and Reserves</b>					
Called-up equity share capital	5		100		100
Revaluation reserve			172,676		177,608
Profit and loss account			253,636		263,154
<b>Shareholders' Funds</b>			<b>426,412</b>		<b>440,862</b>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19 MAY 2010, and are signed on their behalf by

  
H D James  
Director

Company Registration Number 2951450

The notes on pages 3 to 5 form part of these abbreviated accounts

# **Abele View Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 30 September 2009**

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### **1 Accounting Policies**

#### **1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **2 Turnover**

Sales represents revenues receivable from health and care provision services rendered

Revenues are stated net of value-added tax, rebates and discounts. Revenues are recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance

#### **3 Fixed Assets**

All fixed assets are initially recorded at cost

#### **4 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 1% of cost or valuation
Leasehold Building Improvements	- 8 33% of cost
Fixtures & Fittings	- 15% of cost

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

#### **5 Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **6 Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **7 Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

# Abele View Limited

## Notes to the Abbreviated Accounts

Year Ended 30 September 2009

### 1 Accounting Policies (continued)

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 8 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed Assets

	Tangible Assets £
<b>Cost or Valuation</b>	
At 1 October 2008	870,031
Additions	8,912
<b>At 30 September 2009</b>	<b>878,943</b>
<b>Depreciation</b>	
At 1 October 2008	179,106
Charge for year	17,757
<b>At 30 September 2009</b>	<b>196,863</b>
<b>Net Book Value</b>	
<b>At 30 September 2009</b>	<b>682,080</b>
At 30 September 2008	690,925
Included in freehold land & buildings is £159,500 (2008-£159,500) for land against which no depreciation has been charged.	

### 3 Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company.

	2009 £	2008 £
Bank loans and overdrafts	20,000	35,000

# Abele View Limited

## Notes to the Abbreviated Accounts

Year Ended 30 September 2009

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### 4. Creditors Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2009	2008
	£	£
Bank loans and overdrafts	<u>954,439</u>	<u>961,827</u>

Included within creditors falling due after more than one year is an amount of £814,439 (2008 - £821,827) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

### 5. Share Capital

#### Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 6. Ultimate Parent Company

Abele View Limited is a wholly owned subsidiary of Redwood Healthcare Limited, a company incorporated in England