

Registered Number 02951381

PAULINE EDWARDS TRANSPORT LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	15,675	19,154
		<u>15,675</u>	<u>19,154</u>
Current assets			
Debtors		115,214	94,146
Cash at bank and in hand		10,472	821
		<u>125,686</u>	<u>94,967</u>
Creditors: amounts falling due within one year		(139,955)	(120,451)
Net current assets (liabilities)		<u>(14,269)</u>	<u>(25,484)</u>
Total assets less current liabilities		<u>1,406</u>	<u>(6,330)</u>
Provisions for liabilities		(1,164)	(1,427)
Total net assets (liabilities)		<u>242</u>	<u>(7,757)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		142	(7,857)
Shareholders' funds		<u>242</u>	<u>(7,757)</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2015

And signed on their behalf by:

V PERRY, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of services provided net of Value Added Tax.

Tangible assets depreciation policy

Depreciation of fixed assets is provided at rates estimated to write off the costs or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery: 15% reducing balance

Office equipment: 15% reducing balance

Motor vehicles: 25% reducing balance

Other accounting policies

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The company operates a defined contribution pension scheme for certain employees. Contributions payable for the year are charged in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	182,253
Additions	450
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>182,703</u>
Depreciation	
At 1 September 2014	163,099
Charge for the year	3,929
On disposals	-
At 31 August 2015	<u>167,028</u>

Net book values

At 31 August 2015	<u>15,675</u>
At 31 August 2014	<u>19,154</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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