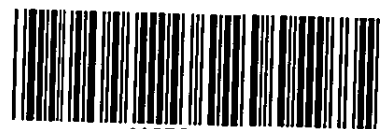


COMPANY REGISTRATION NUMBER 02950341

INTERPUBLIC URBAN SYSTEMS UK LIMITED
ABBREVIATED ACCOUNTS

31st December 2012

SATURDAY



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A12

04/05/2013

#305

COMPANIES HOUSE

COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA

INTERPUBLIC URBAN SYSTEMS UK LIMITED

ABBREVIATED BALANCE SHEET

31st December 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		1,089	1,815
Tangible assets		<u>37,667</u>	<u>50,596</u>
		38,756	52,411
CURRENT ASSETS			
Stocks		35,714	33,927
Debtors		47,764	95,872
Cash at bank and in hand		<u>416,630</u>	<u>547,652</u>
		500,108	677,451
CREDITORS: Amounts falling due within one year		<u>36,578</u>	<u>127,147</u>
NET CURRENT ASSETS		463,530	550,304
TOTAL ASSETS LESS CURRENT LIABILITIES		502,286	602,715
PROVISIONS FOR LIABILITIES		<u>4,186</u>	<u>6,012</u>
		498,100	596,703
CAPITAL AND RESERVES			
Called-up equity share capital	3	111,120	111,120
Other reserves		143,495	143,495
Profit and loss account		<u>243,485</u>	<u>342,088</u>
SHAREHOLDERS' FUNDS		498,100	596,703

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

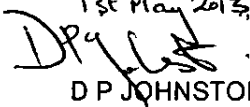
The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

INTERPUBLIC URBAN SYSTEMS UK LIMITED

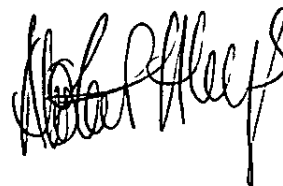
ABBREVIATED BALANCE SHEET *(continued)*

31st December 2012

These abbreviated accounts were approved by the directors and authorised for issue on 1st May 2013, and are signed on their behalf by


D P JOHNSTON
Director

A L HUMPHREYS
Director



Company Registration Number 02950341

The notes on pages 3 to 5 form part of these abbreviated accounts.

INTERPUBLIC URBAN SYSTEMS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31st December 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Equal amounts over 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & machinery	- Between 20% and 33% straight line
Fixtures & fittings	- 20% straight line
Motor vehicles	- 25% reducing balance

Stocks

Stocks and work in progress, other than on long term contracts are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less all further costs to completion and all relevant marketing, selling and distribution costs

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company contributes to money purchase schemes for certain employees. Pension costs are charged to the profit and loss account as they accrue

INTERPUBLIC URBAN SYSTEMS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31st December 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st January 2012 and 31st December 2012	<u>14,520</u>	<u>152,071</u>	<u>166,591</u>
DEPRECIATION			
At 1st January 2012	12,705	101,475	114,180
Charge for year	<u>726</u>	<u>12,929</u>	<u>13,655</u>
At 31st December 2012	<u>13,431</u>	<u>114,404</u>	<u>127,835</u>
NET BOOK VALUE			
At 31st December 2012	<u>1,089</u>	<u>37,667</u>	<u>38,756</u>
At 31st December 2011	<u>1,815</u>	<u>50,596</u>	<u>52,411</u>

INTERPUBLIC URBAN SYSTEMS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31st December 2012

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
111,120 Ordinary shares of £1 each	<u>111,120</u>	<u>111,120</u>	<u>111,120</u>	<u>111,120</u>