

Company No. 2950206

**Kinetic Information System Services Limited**

**Abbreviated Financial Statements**

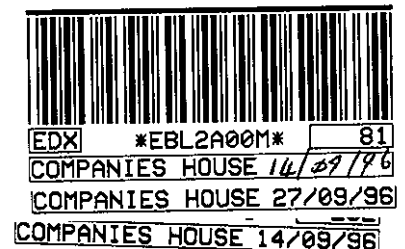
**for the period ended 30 November 1995**

**OFFICE COPY**

**Return to HAZLEMS FENTON**

**When approved and signed**

**Hazlems Fenton  
Chartered Accountants  
Palladium House  
1-4 Argyll Street  
London W1V 2LD**



Kinetic Information System Services Limited

Contents

	Page
Balance Sheet	1 - 2
Notes to the Abbreviated Accounts	3 - 4

# **Kinetic Information System Services Limited**

## **Company Information**

<b>Directors</b>	David Goodman Beverley Goodman Paul Freeston
<b>Secretary</b>	Beverley Goodman
<b>Company Number</b>	2950206
<b>Registered Office</b>	Palladium House 1-4 Argyll Street London W1V 2LD
<b>Reporting Accountants</b>	Hazlems Fenton Chartered Accountants Palladium House 1-4 Argyll Street London W1V 2LD

# Kinetic Information System Services Limited

## Abbreviated Balance Sheet as at 30 November 1995

	Notes	£	1995 £
<b>Fixed Assets</b>			
Tangible assets	2		10,446
<b>Current Assets</b>			
Debtors		41,827	
Cash at bank and in hand		49,562	
		<u>91,389</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(77,533)</u>	
<b>Net Current Assets</b>			<u>13,856</u>
<b>Total Assets Less Current Liabilities</b>			<u>£ 24,302</u>
<b>Capital and Reserves</b>			
Called up share capital	3		2
Profit and loss account			24,300
			<u>£ 24,302</u>

The directors' statements set out on page 2 form an integral part of the abbreviated balance sheet.

The notes on pages 3 to 4 form part of these abbreviated financial statements.

Kinetic Information System Services Limited

Abbreviated Balance Sheet (continued)  
as at 30 November 1995

The directors' statements set out below form an integral part of the abbreviated balance sheet.


In preparing these abbreviated financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated financial statements:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 2/2/96...

  
David Goodman  
Director

**Kinetic Information System Services Limited**

**Notes to the Abbreviated Financial Statements  
for the period ended 30 November 1995**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

**1.4 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

# Kinetic Information System Services Limited

## Notes to the Abbreviated Financial Statements for the period ended 30 November 1995

### 2. Fixed Assets

	Tangible assets
Cost	£
Additions	11,661
At 30 November 1995	<u>11,661</u>
Depreciation	
Charge for period	1,215
At 30 November 1995	<u>1,215</u>
Net book values	
At 30 November 1995	<u>£ 10,446</u>

### 3. Share Capital

	1995 £
Authorised	
100 Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u>2</u>

During the period 2 ordinary shares of £1 each were allotted to establish the share capital base.

### 4. Transactions With Directors

The following directors had interest free loans during the period. The movement on these loans are as follows:

	Amount Outstanding 1995 £	Maximum in period £
Beverley Goodman	-	934
Paul Freeston	3,277	3,277

Kinetic Information System Services Limited

Accountant's Report  
to be filed at Companies House.

This page does not form part of the Abbreviated Financial Statements of the company for the period ended 30 November 1995

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

We have examined, without carrying out an audit, and report on the accounts for the period ended 30 November 1995 set out on pages 3 to 10.

**Respective responsibilities of directors and reporting accountant**

As described on the balance sheet the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion as set out below.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



HAZLEMS FENTON

8-7-96  
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Chartered Accountants  
Reporting Accountant  
Palladium House  
1-4 Argyll Street  
London W1V 2LD