

No. 2949799

The Companies Acts 1985 and 1989  
COMPANY LIMITED BY SHARES  
SPECIAL RESOLUTION  
of  
ARMCHIELD LIMITED

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Passed 18th July 1994

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At the EXTRAORDINARY GENERAL MEETING of the above named Company, duly convened, and held at 16 St. John Street, London, EC1M 4AY on the 18th July 1994, the following Special Resolution was duly passed as a Special Resolution of the Company:-

RESOLUTION

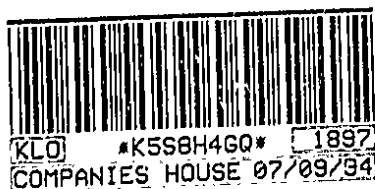
That the Memorandum of Association be altered by deleting the existing clause 3(A) and inserting the following new clause:-

(1) To undertake or direct the management of the property, buildings, land and estates (of any tenure or kind) of any persons, whether members of the company or not, in the capacity of stewards or receivers or otherwise.

(2) To purchase and sell for any persons freehold or other house property, buildings or lands, or any share or shares, interest or interests therein, and to transact or commission or otherwise the general business of a land agent.

(3) To acquire by purchase, lease, exchange, hire or otherwise, land and property of any tenure, or any interest in the same.


(4) To erect and construct houses, buildings or works of every description on any land of the company, or upon any other lands or property, and to pull down, rebuild, enlarge, alter and improve existing houses, buildings or works thereon, to convert and appropriate any such land into and for roads, streets, squares, gardens and pleasure grounds and other conveniences, and generally to deal with and improve the property of the company.



(5) To sell, lease, let, mortgage or otherwise dispose of the lands, houses, buildings, and other property of the company.

(6) To manufacture, buy and sell bricks, tiles, brick-earth, stone, marble, slates, chalk, sand and other building materials.

(7) To advance money to any person or persons or corporation, either at interest or without, upon the security of freehold (including enfranchised copyhold) or leasehold property by way of mortgage, or upon marketable security and in particular to advance money to shareholders in the company, and others, upon the security of or for the purpose of enabling the person borrowing the same to erect, or purchase, or enlarge or repair any house or building, or to purchase the fee simple or any lease estate or interest in, or to take a demise for any term or terms of years of any freehold (including enfranchised copyhold) or leasehold property in England and Wales, upon such terms and conditions as the company may think fit.

Signed.....  
(DIRECTOR)