

REGISTERED NUMBER: 2949799

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UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

FOR

ARMCHELD LIMITED



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FOR THE YEAR ENDED 31 JULY 2004**

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ARMCHELD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2004**

DIRECTORS: David Trafford-Roberts
Bruce Tuck
Robert Edward Laird
Mary Gale Corden
Paul Richard Corden

SECRETARY: Bruce Tuck

REGISTERED OFFICE: 42 Elsham Road
London
W14 8HB

REGISTERED NUMBER: 2949799

ACCOUNTANTS: Anthonisz Neville
Chartered Accountants
105-111 Euston Street
London
NW1 2EW

ARMCHELD LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2004

| | Notes | 31.7.04 £ | 31.7.03 £ |
|---|-------|---------------|---------------|
| CURRENT ASSETS: | | | |
| Cash at bank | | 1,353 | 1,243 |
| CREDITORS: Amounts falling due within one year | | <u>2,157</u> | <u>2,137</u> |
| NET CURRENT LIABILITIES: | | <u>(804)</u> | <u>(894)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u>£(804)</u> | <u>£(894)</u> |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 2 | 100 | 100 |
| Service Charge account | | <u>(904)</u> | <u>(994)</u> |
| SHAREHOLDERS' FUNDS: | | <u>£(804)</u> | <u>£(894)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

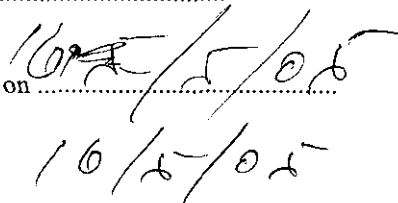
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Bruce Tuck - Director

Approved by the Board on



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.04 £ | 31.7.03 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |