

## Castlemere Aquariums Limited

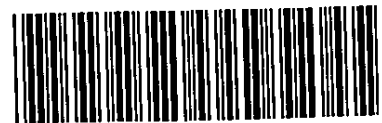
Abbreviated Accounts

Year Ended

31 August 2011

Company Number 2949369

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# **Castlemere Aquariums Limited**

**Abbreviated accounts  
for the year ended 31 August 2011**

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## **Directors**

M Roberts  
J Roberts

## **Secretary and registered office**

J Roberts, 249 Cranbrook Road, Ilford, Essex IG1 4TG

## **Company number**

2949369

# Castlemere Aquariums Limited

## Balance sheet at 31 August 2011

<i>Company number 2949369</i>	<b>Note</b>	<b>2011 £</b>	<b>2011 £</b>	<b>2010 £</b>	<b>2010 £</b>
<b>Fixed assets</b>					
Tangible assets	3		4,851		5,596
<b>Current assets</b>					
Stocks	4	30,205		29,755	
Debtors		3,892		3,169	
Cash at bank and in hand		3,752		2,961	
		<u>37,849</u>		<u>35,885</u>	
<b>Creditors: amounts falling due within one year</b>		<u>21,833</u>		<u>20,963</u>	
<b>Net current assets</b>			<u>16,016</u>		<u>14,922</u>
<b>Total assets less current liabilities</b>			<u>20,867</u>		<u>20,518</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			20,767		20,418
<b>Shareholders' funds</b>			<u>20,867</u>		<u>20,518</u>

For the year ended 31 August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the board of directors and authorised for issue on 28 May 2012

J Roberts  
Director



The notes on pages 2 to 4 form part of these abbreviated accounts

# Castlemere Aquariums Limited

## Notes forming part of the abbreviated accounts for the year ended 31 August 2011

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### 1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared under the historical cost convention

The following principal accounting policies have been applied

#### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales

#### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates

Fixtures and fittings - 15% Reducing balance

#### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

#### *Dividends*

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Dividends on shares wholly recognised as liabilities are recognised as expenses and classified within interest payable.

#### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

#### *Leased assets*

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it

# Castlemere Aquariums Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 August 2011 (*continued*)

## 1 Accounting policies (*continued*)

### *Leased assets (continued)*

represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

## 2 Turnover

Turnover arises solely within the United Kingdom.

## 3 Tangible fixed assets

	Plant and machinery etc £
<i>Cost</i>	
At 1 September 2010 and 31 August 2011	55,057
<i>Depreciation</i>	
At 1 September 2010	49,461
Provided for the year	745
At 31 August 2011	50,206
<i>Net book value</i>	
At 31 August 2011	4,851
At 31 August 2010	5,596

## 4 Stocks

	2011 £	2010 £
Finished goods and goods for resale	30,205	29,755

## Castlemere Aquariums Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 August 2011 (*continued*)

### 5 Share capital

	2011 £	2010 £
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100

### 6 Related party disclosures

#### *Controlling parties*

The company is controlled by J Roberts and M Roberts

#### *Loans and transactions concerning directors and officers of the company*

The company rents a property from Mrs M Roberts and paid rent of £NIL (2010 . £Nil) during the year