

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Logik (UK) Limited

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for the Year Ended 31 March 2022

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Logik (UK) Limited  
Company Information  
for the Year Ended 31 March 2022

**DIRECTOR:** J G Cripps

**SECRETARY:** Mrs A C Cripps

**REGISTERED OFFICE:** 1 Sturmev Drive  
Fleet  
Hampshire  
GU51 1GP

**REGISTERED NUMBER:** 02948603 (England and Wales)

**ACCOUNTANTS:** Johnston Wood Roach Limited  
24 Picton House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SQ

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16		15,723
<b>CURRENT ASSETS</b>					
Debtors	5	6		5,321	
Cash at bank		<u>178,754</u>		<u>127,650</u>	
		178,760		132,971	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>14,731</u>		<u>13,295</u>	
<b>NET CURRENT ASSETS</b>			<u>164,029</u>		<u>119,676</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			164,045		135,399
<b>PROVISIONS FOR LIABILITIES</b>			<u>3</u>		<u>2,987</u>
<b>NET ASSETS</b>			<u>164,042</u>		<u>132,412</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>163,942</u>		<u>132,312</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>164,042</u>		<u>132,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2022 and were signed by:

J G Cripps - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Logik (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	88,814	264	3,272	92,350
Disposals	(88,000)	-	-	(88,000)
At 31 March 2022	<u>814</u>	<u>264</u>	<u>3,272</u>	<u>4,350</u>
<b>DEPRECIATION</b>				
At 1 April 2021	73,137	259	3,231	76,627
Charge for year	4	-	41	45
Eliminated on disposal	(72,338)	-	-	(72,338)
At 31 March 2022	<u>803</u>	<u>259</u>	<u>3,272</u>	<u>4,334</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>11</u>	<u>5</u>	<u>-</u>	<u>16</u>
At 31 March 2021	<u>15,677</u>	<u>5</u>	<u>41</u>	<u>15,723</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other debtors	<u>6</u>	<u>5,321</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Taxation and social security	10,872	9,621
Other creditors	<u>3,859</u>	<u>3,674</u>
	<u>14,731</u>	<u>13,295</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the end of the period the company owed it's Director £1,616

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J G Cripps.

Logik (UK) Limited

Report of the Accountants to the Director of  
Logik (UK) Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Johnston Wood Roach Limited  
24 Picton House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.