

REGISTERED NUMBER: 2948603 (England and Wales)



Abbreviated Financial Statements for the Year Ended 31 March 2001

for

Logik (UK) Limited



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Logik (UK) Limited

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for the Year Ended 31 March 2001

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Logik (UK) Limited  
Company Information  
for the Year Ended 31 March 2001

**DIRECTOR:** J G Cripps

**SECRETARY:** A J Cripps

**REGISTERED OFFICE:** 33 Beauclerk Green  
Winchfield  
Hampshire  
RG27 8BF

**REGISTERED NUMBER:** 2948603 (England and Wales)

**ACCOUNTANTS:** S Johnston & Co  
Chartered Accountants  
15b Somerset House  
Hussar Court  
Waterlooville  
HANTS PO7 7SG

Logik (UK) Limited

Abbreviated Balance Sheet

31 March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		107		1,922
<b>CURRENT ASSETS:</b>					
Debtors		-		5,740	
Cash at bank		9,301		11,341	
		9,301		17,081	
<b>CREDITORS:</b> Amounts falling due within one year		2,650		10,728	
<b>NET CURRENT ASSETS:</b>			6,651		6,353
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£6,758		£8,275
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			6,658		8,175
<b>SHAREHOLDERS' FUNDS:</b>			£6,758		£8,275

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
J G Whips - DIRECTOR

Approved by the Board on .....1/8/01.....

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2001

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2000	5,192
Disposals	(3,194)
	<hr/>
At 31 March 2001	1,998
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2000	3,269
Charge for year	19
Eliminated on disposals	(1,397)
	<hr/>
At 31 March 2001	1,891
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2001	107
	<hr/>
At 31 March 2000	1,922
	<hr/>

Logik (UK) Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2001

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>