

REGISTERED NUMBER: 02948542 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

TARGET DEVELOPMENTS LTD

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for the Year Ended 31 December 2014**

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TARGET DEVELOPMENTS LTD

COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTOR:

A P Condron

REGISTERED OFFICE:

158 High Street
Herne Bay
Kent
CT6 5NP

REGISTERED NUMBER:

02948542 (England and Wales)

ACCOUNTANTS:

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

TARGET DEVELOPMENTS LTD (REGISTERED NUMBER: 02948542)**ABBREVIATED BALANCE SHEET
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>21,255</u>		<u>42,197</u>
			21,255		42,197
CURRENT ASSETS					
Debtors		85,891		14,548	
Cash at bank		<u>471</u>		<u>6,103</u>	
		86,362		20,651	
CREDITORS					
Amounts falling due within one year		<u>100,786</u>		<u>43,819</u>	
NET CURRENT LIABILITIES			(14,424)		(23,168)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,831		19,029
CREDITORS					
Amounts falling due after more than one year			<u>5,132</u>		<u>5,960</u>
NET ASSETS			<u>1,699</u>		<u>13,069</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,697</u>		<u>13,067</u>
SHAREHOLDERS' FUNDS			<u>1,699</u>		<u>13,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 November 2015 and were signed by:

A P Condron - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, has been amortised evenly over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 January 2014
and 31 December 2014

**Total
£**

4,250

AMORTISATION

At 1 January 2014
and 31 December 2014

4,250

NET BOOK VALUE

At 31 December 2014
At 31 December 2013

**-
-**

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	119,865
Additions	708
Disposals	(39,913)
At 31 December 2014	<u>80,660</u>
DEPRECIATION	
At 1 January 2014	77,668
Charge for year	11,671
Eliminated on disposal	(29,934)
At 31 December 2014	<u>59,405</u>
NET BOOK VALUE	
At 31 December 2014	<u>21,255</u>
At 31 December 2013	<u>42,197</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.14 £
2	Ordinary	£1	<u>2</u>
			31.12.13 £
			<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
A P Condron		
Balance outstanding at start of year	5,210	-
Amounts advanced	42,622	5,210
Amounts repaid	-	-
Balance outstanding at end of year	<u>47,832</u>	<u>5,210</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.