

REGISTERED NUMBER: 02948542 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

TARGET DEVELOPMENTS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TARGET DEVELOPMENTS LTD

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTOR:

A P Condron

REGISTERED OFFICE:

158 High Street
Herne Bay
Kent
CT6 5NP

REGISTERED NUMBER:

02948542 (England and Wales)

ACCOUNTANTS:

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

TARGET DEVELOPMENTS LTD (REGISTERED NUMBER: 02948542)**ABBREVIATED BALANCE SHEET
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>17,837</u>		<u>21,255</u>
			17,837		21,255
CURRENT ASSETS					
Debtors		71,980		85,891	
Cash at bank		<u>9,495</u>		<u>471</u>	
		81,475		86,362	
CREDITORS					
Amounts falling due within one year		<u>78,512</u>		<u>100,786</u>	
NET CURRENT ASSETS/(LIABILITIES)			2,963		(14,424)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,800		6,831
CREDITORS					
Amounts falling due after more than one year			<u>6,039</u>		<u>5,132</u>
NET ASSETS			14,761		1,699
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>14,759</u>		<u>1,697</u>
SHAREHOLDERS' FUNDS			14,761		1,699

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2016 and were signed by:

A P Condron - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, has been amortised evenly over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>4,250</u>
AMORTISATION	
At 1 January 2015	
and 31 December 2015	<u>4,250</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	80,660
Additions	311
At 31 December 2015	80,971
DEPRECIATION	
At 1 January 2015	59,405
Charge for year	3,729
At 31 December 2015	63,134
NET BOOK VALUE	
At 31 December 2015	17,837
At 31 December 2014	21,255

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
A P Condron		
Balance outstanding at start of year	47,832	5,210
Amounts advanced	51,704	42,622
Amounts repaid	(47,454)	-
Balance outstanding at end of year	<u>52,082</u>	<u>47,832</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.