

**REGISTERED NUMBER: 02948542**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**  
**FOR**  
**TARGET DEVELOPMENTS LTD**

**SATURDAY**



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**23/10/2010**

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**COMPANIES HOUSE**

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for the Year Ended 31 December 2009**

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**TARGET DEVELOPMENTS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2009**

**DIRECTOR:** A P Condron

**SECRETARY:** M Carter

**REGISTERED OFFICE:** 158 High Street  
Herne Bay  
Kent  
CT6 5NP

**REGISTERED NUMBER:** 02948542

**ACCOUNTANTS:** Hilary Adams Ltd  
Chartered Accountants  
158 High Street  
Herne Bay  
Kent  
CT6 5NP

**TARGET DEVELOPMENTS LTD (REGISTERED NUMBER: 02948542)****ABBREVIATED BALANCE SHEET  
31 December 2009**

	Notes	31 12 09 £	£	31 12 08 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>30,675</u>		<u>40,774</u>
			30,675		40,774
<b>CURRENT ASSETS</b>					
Stocks		1,000		2,700	
Debtors		16,180		15,460	
Cash at bank		<u>46,753</u>		<u>35,300</u>	
		63,933		53,460	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>61,782</u>		<u>80,555</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>2,151</u>		<u>(27,095)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,826		13,679
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>14,332</u>		<u>7,999</u>
<b>NET ASSETS</b>			<u>18,494</u>		<u>5,680</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>18,492</u>		<u>5,678</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18,494</u>		<u>5,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for.

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**TARGET DEVELOPMENTS LTD (REGISTERED NUMBER: 02948542)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 October 2010 and were signed by

A handwritten signature in black ink, appearing to be 'A P Condron', written over a horizontal line.

A P Condron - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services and goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been amortised evenly over its estimated useful life

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 33% on cost and 20% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	
and 31 December 2009	<u>4,250</u>
<b>AMORTISATION</b>	
At 1 January 2009	
and 31 December 2009	<u>4,250</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>-</u>
At 31 December 2008	<u>-</u>

**TARGET DEVELOPMENTS LTD (REGISTERED NUMBER: 02948542)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2009**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2009	63,124
Additions	9,154
Disposals	<u>(33,877)</u>
At 31 December 2009	<u>38,401</u>
<b>DEPRECIATION</b>	
At 1 January 2009	22,350
Charge for year	2,102
Eliminated on disposal	<u>(16,726)</u>
At 31 December 2009	<u>7,726</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>30,675</u>
At 31 December 2008	<u>40,774</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid· Number	Class	Nominal value £1	31 12 09 £	31 12.08 £
2	Ordinary		<u>2</u>	<u>2</u>