

REGISTERED NUMBER: 02948542

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
TARGET DEVELOPMENTS LTD

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TARGET DEVELOPMENTS LTD (REGISTERED NUMBER: 02948542)

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for the Year Ended 31 December 2008**

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TARGET DEVELOPMENTS LTD

COMPANY INFORMATION
for the Year Ended 31 December 2008

DIRECTOR: A P Condron

SECRETARY: M Carter,

REGISTERED OFFICE: 158 High Street
Herne Bay
Kent
CT6 5NP

REGISTERED NUMBER: 02948542

ACCOUNTANTS: Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

TARGET DEVELOPMENTS LTD (REGISTERED NUMBER: 02948542)**ABBREVIATED BALANCE SHEET
31 December 2008**

	Notes	31.12.08 £	31.12.07 £
FIXED ASSETS			
Intangible assets	2	-	2,125
Tangible assets	3	<u>40,774</u>	<u>51,537</u>
		40,774	53,662
CURRENT ASSETS			
Stocks		2,700	2,700
Debtors		15,460	18,131
Cash at bank		<u>35,300</u>	<u>25,643</u>
		53,460	46,474
CREDITORS			
Amounts falling due within one year		<u>80,555</u>	<u>86,463</u>
NET CURRENT LIABILITIES		<u>(27,095)</u>	<u>(39,989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,679	13,673
CREDITORS			
Amounts falling due after more than one year		<u>7,999</u>	<u>14,601</u>
NET ASSETS/(LIABILITIES)		<u>5,680</u>	<u>(928)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>5,678</u>	<u>(930)</u>
SHAREHOLDERS' FUNDS		<u>5,680</u>	<u>(928)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TARGET DEVELOPMENTS LTD (REGISTERED NUMBER: 02948542)

ABBREVIATED BALANCE SHEET - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 14 January 2009 and were signed by:


.....
A P Condon - Director

The notes form part of these abbreviated accounts

TARGET DEVELOPMENTS LTD (REGISTERED NUMBER: 02948542)

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 20070, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost 25% on cost and 20% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008 and 31 December 2008	<u>4,250</u>
AMORTISATION	
At 1 January 2008	2,125
Charge for year	<u>2,125</u>
At 31 December 2008	<u>4,250</u>
NET BOOK VALUE	
At 31 December 2008	<u>-</u>
At 31 December 2007	<u>2,125</u>

TARGET DEVELOPMENTS LTD (REGISTERED NUMBER: 02948542)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	64,720
Additions	2,604
Disposals	<u>(4,200)</u>
At 31 December 2008	<u>63,124</u>
DEPRECIATION	
At 1 January 2008	13,184
Charge for year	10,216
Eliminated on disposal	<u>(1,050)</u>
At 31 December 2008	<u>22,350</u>
NET BOOK VALUE	
At 31 December 2008	<u>40,774</u>
At 31 December 2007	<u>51,536</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>