

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**  
**FOR**  
**TARGET DEVELOPMENTS LTD**

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for the Year Ended 31 December 2012**

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**COMPANY INFORMATION**  
**for the Year Ended 31 December 2012**

**DIRECTOR:** A P Condron

**SECRETARY:** M Carter

**REGISTERED OFFICE:** 158 High Street  
Herne Bay  
Kent  
CT6 5NP

**REGISTERED NUMBER:** 02948542

**ACCOUNTANTS:** Hilary Adams Ltd  
Chartered Accountants  
158 High Street  
Herne Bay  
Kent  
CT6 5NP

**ABBREVIATED BALANCE SHEET**  
**31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>65,735</u>		<u>87,155</u>
			<u>65,735</u>		<u>87,155</u>
<b>CURRENT ASSETS</b>					
Debtors		<u>52,567</u>		45,418	
Cash at bank and in hand		<u>33,414</u>		<u>28,099</u>	
		<u>85,981</u>		<u>73,517</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>99,786</u>		<u>77,511</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,805)</u>		<u>(3,994)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>51,930</u>		<u>83,161</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>500</u>
<b>NET ASSETS</b>			<u><u>51,930</u></u>		<u><u>82,661</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<u>2</u>		<u>2</u>
Profit and loss account			<u>51,928</u>		<u>82,659</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>51,930</u></u>		<u><u>82,661</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2013 and were signed by:

A P Condron - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of good and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business, has been amortised evenly over its estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u><b>4,250</b></u>
<b>AMORTISATION</b>	
At 1 January 2012	
and 31 December 2012	<u><b>4,250</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u><u><b>-</b></u></u>
At 31 December 2011	<u><u><b>-</b></u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 December 2012

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	123,387
Additions	2,043
Disposals	(2,031)
At 31 December 2012	<u>123,399</u>
<b>DEPRECIATION</b>	
At 1 January 2012	36,232
Charge for year	23,313
Eliminated on disposal	(1,881)
At 31 December 2012	<u>57,664</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>65,735</u>
At 31 December 2011	<u>87,155</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.12
		£	31.12.11
2	Ordinary	£1	£
			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.