

Registered Number 02948542

Target Developments Ltd

Abbreviated Accounts

31 December 2011

Target Developments Ltd

Registered Number 02948542

Company Information

Registered Office:

158 High Street
Herne Bay
Kent
CT6 5NP

Reporting Accountants:

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Target Developments Ltd

Registered Number 02948542

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	87,155	55,461
		<u>87,155</u>	<u>55,461</u>
Current assets			
Stocks		0	1,000
Debtors		45,418	109,112
Cash at bank and in hand		28,099	38,509
Total current assets		<u>73,517</u>	<u>148,621</u>
Creditors: amounts falling due within one year		(77,511)	(99,462)
Net current assets (liabilities)		(3,994)	49,159
Total assets less current liabilities		<u>83,161</u>	<u>104,620</u>
Creditors: amounts falling due after more than one year		0	(8,328)
Provisions for liabilities		(500)	(2,559)
Total net assets (liabilities)		<u>82,661</u>	<u>93,733</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		82,659	93,731
Shareholders funds		<u>82,661</u>	<u>93,733</u>

-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 May 2012

And signed on their behalf by:

A P Condron, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, has been amortised evenly over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% on cost

Fixtures and fittings 20% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 January 2011	<u>4,250</u>
At 31 December 2011	<u>4,250</u>

Amortisation

At 01 January 2011	<u>4,250</u>
At 31 December 2011	<u>4,250</u>

Net Book Value			
	At 31 December 2011	0	
	At 31 December 2010	<u>0</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 January 2011		70,470
	Additions		63,634
	Disposals	-	<u>(10,717)</u>
	At 31 December 2011	-	<u>123,387</u>
	Depreciation		
	At 01 January 2011		15,009
	Charge for year		22,627
	On disposals	-	<u>(1,404)</u>
	At 31 December 2011	-	<u>36,232</u>
	Net Book Value		
	At 31 December 2011		87,155
	At 31 December 2010	-	<u>55,461</u>
4	Share capital		
		2011	2010
		£	£
	Allotted, called up and fully paid:		
	2 Ordinary shares of £1 each	2	2