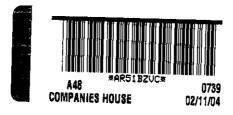
# UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

**FOR** 

TARGET DEVELOPMENTS LTD



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### **COMPANY INFORMATION** for the Year Ended 31 December 2003

**DIRECTOR:** 

A P Condron

SECRETARY:

W Carter

**REGISTERED OFFICE:** 

91-95 High Street

Herne Bay Kent CT6 5LQ

**REGISTERED NUMBER:** 

2948542

**ACCOUNTANTS:** 

Hilary Adams Ltd **Chartered Accountants** 

91-95 High Street Herne Bay

Kent

CT6 5LQ

### ABBREVIATED BALANCE SHEET 31 December 2003

		31.12.03		31.12.02	
	Notes	£	£	£	£
FIXED ASSETS: Tangible assets	2		3,994		4,433
CURRENT ASSETS: Debtors Cash at bank and in hand		50,065 21,494		70,521 10,015	
CREDITORS: Amounts falling		71,559		80,536	
due within one year		34,151		45,619	
NET CURRENT ASSETS:			<u>37,408</u>		34,917
TOTAL ASSETS LESS CURRENT LIABILITIES:			41,402		39,350
<b>CREDITORS:</b> Amounts falling due after more than one year			(20,746)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(125</u> )		
			£20,531		£39,350
CAPITAL AND RESERVES: Called up share capital Profit and loss account	3		2 20,529		2 <u>39,348</u>
SHAREHOLDERS' FUNDS:			£20,531		£39,350

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A P Condron - Director

The notes form part of these abbreviated accounts

# NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2003

### 1. ACCOUNTING POLICIES

### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost and

20% on cost

### **Deferred tax**

3.

2

Ordinary

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Total

### 2. TANGIBLE FIXED ASSETS

				_	Total	
					£	
COST: At 1 January and 31 Dece					13,962	
<b>DEPRECIAT</b> At 1 January Charge for years	2003				9,528 <u>440</u>	
At 31 Decem	ber 2003				9,968	
NET BOOK V At 31 Decem	-				<u>3,994</u>	
At 31 Decem	ber 2002				<u>4,433</u>	
CALLED UP SHARE CAPITAL						
Authorised: Number:	Class:		Nominal value:	31.12.03 £	31.12.02 £	
1,000	Ordinary		£1	1,000	1,000	
Allotted, issued and fully paid:					31.12.02	
Number:	Class:		Nominal value:	31.12.03 £	31.12.02 £	

£1