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Registered Number
02948328
England

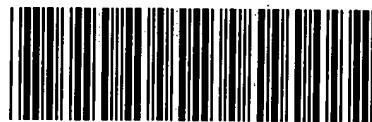
Compliance (UK) Limited

Somerset

**Financial Statements
for the year ended 31 December 2015**

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Accountants
24 Oxford Street
Wellingborough
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NN8 4JE
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Compliance (UK) Limited

Financial statements
for the year ended 31 December 2015

Company Registration Number:

02948328

Registered Office:

Medlar House
High Road, Horsington
Templecombe
Somerset
England
BA8 0DN

Directors:

K F Allen
K C Allen

Secretary:

L A Allen

Bankers:

Nat West plc

Accountants:

MWM
Accountants
24 Oxford Street
Wellingborough
Northants
NN8 4JE

Compliance (UK) Limited

Financial statements
for the year ended 31 December 2015

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The following do not form part of the statutory financial statements:	
Detailed profit and loss account	8 - 9

Report of the Directors

The directors have pleasure in presenting their report and financial statements for the year ended 31 December 2015.

1 Principal activities and significant changes

The principal activity of the company throughout the year was the development of computer software.

The directors consider that the company will continue as a trading company for the foreseeable future and all financial commitments will be met by the directors. Accordingly the company considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of the support of the directors.

2 Directors and their interests

The directors who served the company throughout the year together with their interests (including family interests) in shares of the company, at the beginning and end of the year, were as follows:

	Ordinary shares 2015	Ordinary shares 2014
K F Allen	356	356
K C Allen	62	62

3 Small companies exemptions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board



K F Allen
Director

Approved by the board: 6 September 2016.

Compliance (UK) Limited

Profit and loss account
for the year ended 31 December 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
Turnover			
Administration expenses		<u>(422)</u>	<u>5,095</u>
Operating (loss)/profit	3	(422)	5,095
Other interest receivable and similar income	4	4	67
Interest payable and similar charges	5	<u>(1,118)</u>	<u>(1,118)</u>
(Loss)/Profit on ordinary activities before taxation		(1,536)	4,044
Taxation	6	-	-
Retained (loss)/profit for the financial year	11	(1,536)	4,044

The notes on pages 4 - 7 form part of these financial statements

Compliance (UK) Limited

Balance sheet
as at 31 December 2015

	<u>Note</u>	<u>£</u>	<u>2015</u> <u>£</u>	<u>£</u>	<u>2014</u> <u>£</u>
Fixed assets					
Tangible assets	7		-		23
Current assets					
Cash at bank and in hand		9,711		10,357	
		<u>9,711</u>		<u>10,357</u>	
Creditors: amounts falling due within one year	8	<u>85,162</u>		<u>84,295</u>	
Net current liabilities			<u>(75,451)</u>		<u>(73,938)</u>
Total assets less current liabilities			<u>(75,451)</u>		<u>(73,915)</u>
Creditors: amounts falling due after more than one year	9		<u>(74,500)</u>		<u>(74,500)</u>
Net liabilities			<u>£ (149,951)</u>		<u>£ (148,415)</u>
Capital and reserves					
Called up share capital	10		826		826
Share premium account	11		179,202		179,202
Profit and loss account	11		<u>(329,979)</u>		<u>(328,443)</u>
			<u>£ (149,951)</u>		<u>£ (148,415)</u>

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 6 September 2016.

Signed on behalf of the board of directors:

K F Allen
Director



The notes on pages 4 - 7 form part of these financial statements

Compliance (UK) Limited

Notes to the accounts

For the year ended 31 December 2015

1. Accounting policies

Accounting basis and standards

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At 31 December 2015 the company's liabilities exceeded its assets. In order to meet its liabilities as they fall due the company relies on the continued support of the directors.

The directors consider that the company will continue as a trading company for the foreseeable future and all financial commitments will be met by the directors. Accordingly the company considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of the support of the directors.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

Depreciation

Fixed assets are shown at historical cost.

Depreciation of fixed assets is calculated by the reducing balance method to write off their cost or valuation less any residual value over their estimated useful lives. The rates applicable are:

	%
Fixtures and fittings	15
Office equipment	25

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

Compliance (UK) Limited

Notes to the accounts (continued)
For the year ended 31 December 2015

3. Operating (loss)/profit

	<u>2015</u> £	<u>2014</u> £
Operating (loss)/profit is stated after charging		
Depreciation:		
Owned tangible fixed assets	-	8
Loss on disposal of tangible assets	<u>23</u>	<u>-</u>

4. Interest receivable and similar income

	<u>2015</u> £	<u>2014</u> £
Bank interest receivable	£ 4	£ 67

5. Interest payable and similar charges

	<u>2015</u> £	<u>2014</u> £
Interest on other loans		
Repayable within five years, not by instalments	<u>£ 1,118</u>	<u>£ 1,118</u>

6. Taxation

There is no taxation liability on the result on ordinary activities.

Compliance (UK) Limited

Notes to the accounts (continued)
For the year ended 31 December 2015

7. Tangible fixed assets

	<u>Office equipment</u>
	£
Cost	
At 1 January 2015	10,686
Disposals	(10,686)
At 31 December 2015	-
Depreciation	
At 1 January 2015	10,663
Disposals	(10,663)
At 31 December 2015	-
Net book amounts	
At 31 December 2015	£ -
At 31 December 2014	£ 23

8. Creditors - amounts falling due within one year

	<u>2015</u>	<u>2014</u>
	£	£
Other creditors	85,162	84,295
	£ 85,162	£ 84,295

9. Creditors - amounts falling due after one year

	<u>2015</u>	<u>2014</u>
	£	£
Convertible unsecured loan stock	74,500	74,500

The loan stock was fully repayable on 14 February 1997. It was convertible into shares at the rate of 1 share for each £700 of stock at the option of the lender.

Compliance (UK) Limited

Notes to the accounts (continued)
For the year ended 31 December 2015

10. Share capital	<u>2015</u>	<u>2014</u>
	£	£
Allotted, issued and fully paid:		
826 Ordinary shares of £1 each	£ 826	£ 826

11. Reserves	<u>Share premium account</u>	<u>Profit and loss account</u>
	£	£
At 1 January 2015	179,202	(328,443)
Equity dividends paid		-
Loss for the year		(1,536)
At 31 December 2015	£ 179,202	£ (329,979)

12. Capital commitments

The company had no capital commitments at 31 December 2014 or 31 December 2015.

13. Contingent liabilities

There were no contingent liabilities at 31 December 2014 or 31 December 2015.

14. Transactions with directors

Included within other creditors are directors loan account balances as detailed below.

	<u>2015</u>	<u>2014</u>
	£	£
K.F. Allen	3,550	3,550
K.C. Allen	81,262	80,144
	<u>84,812</u>	<u>83,694</u>