

Company Registration No. 02948017 (England and Wales)

SOC CERDOME LIMITED

ANNUAL REPORT

FOR THE PERIOD ENDED 31 JANUARY 2016



SOCCERDOME LIMITED

COMPANY INFORMATION

Directors	P Jackson J Botros (Appointed 28 October 2015)
Company number	02948017
Registered office	7th Floor 39 St. James's Street London SW1A 1JD
Auditors	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU

SOC CERDOME LIMITED

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SOCCERDOME LIMITED

STRATEGIC REPORT

FOR THE PERIOD ENDED 31 JANUARY 2016

The directors present the strategic report and financial statements for the period ended 31 January 2016.

Review of the business

Soccerdome is a joint venture partner in Astro Kings five a side centre located at the Harvey Hadden Sports Village in Billborough, Nottingham. The pitches have recently been restored using the latest rubber crumb 4G synthetic grass and are open to the public seven days a week.

The agreement with Nineteen Twelve Ltd, the JV partner, provides Soccerdome with the first £250,000 of profit from the operations and it is not anticipated that there will be any significant funding requirement from Soccerdome or its shareholder and is expected to breakeven in early 2017.

The surrounding complex has been completely refurbished and Astro Kings benefits from the improved surroundings.

On behalf of the board



P Jackson
Director

7 October 2016

SOCCKERDOME LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 JANUARY 2016

The directors present their report and financial statements for the period ended 31 January 2016.

Principal activities

The principal activity of the company continued to be that of the operation of leisure facilities.

Directors

The following directors have held office since 1 August 2014:

P Jackson

R Brealey

J Botros

(Resigned 20 August 2014)

(Appointed 28 October 2015)

Auditors

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Hart Shaw LLP as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



P Jackson

Director

7 October 2016

SOC CERDOME LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SOC CERDOME LIMITED

We have audited the financial statements of Soccerdome Limited for the period ended 31 January 2016 set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2016 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.


SOCCERDOME LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF SOCCERDOME LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



**Paul Dawson (Senior Statutory Auditor)
for and on behalf of Hart Shaw LLP**

17 October 2016

**Chartered Accountants
Statutory Auditor**

Europa Link
Sheffield Business Park
Sheffield
S9 1XU

SOCCERDOME LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 JANUARY 2016

		Period ended 31 January 2016 £	31 July 2014 £
	Notes		
Administrative expenses		(18,000)	(21,806)
Operating loss	2	(18,000)	(21,806)
Exceptional - loss on sale of tangible assets		(341,903)	-
Loss on ordinary activities before interest		(359,903)	(21,806)
Loss on ordinary activities before taxation		(359,903)	(21,806)
Tax on loss on ordinary activities	3	-	-
Loss for the period	9	(359,903)	(21,806)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

SOC CERDOME LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE PERIOD ENDED 31 JANUARY 2016

	Notes	Period ended 31 January 2016 £	31 July 2014 £
Loss for the financial period		(359,903)	(21,806)
Unrealised surplus on fixed asset investment		341,903	-
Total recognised gains and losses relating to the period		<u>(18,000)</u>	<u>(21,806)</u>

Note of historical cost profits and losses

		Period ended 31 January 2016 £	31 July 2014 £
Reported loss on ordinary activities before taxation		(359,903)	(21,806)
Realisation of property revaluation gains of previous years		(248,826)	-
Difference between an historical cost depreciation charge and the actual depreciation charge of the year calculated on the revalued amount		-	12,546
Historical cost loss on ordinary activities before taxation		<u>(608,729)</u>	<u>(9,260)</u>
Historical cost loss for the period retained after taxation, extraordinary items and dividends		<u>(608,729)</u>	<u>(9,260)</u>

SOCCKERDOME LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2014 £	£
Fixed assets					
Tangible assets	4		-		359,903
Investments	5		341,903		-
			<u>341,903</u>		<u>359,903</u>
Current assets					
Debtors	6	19,967		19,967	
Creditors: amounts falling due within one year	7	(7,736)		(7,736)	
		<u></u>		<u></u>	
Net current assets			12,231		12,231
Total assets less current liabilities			<u>354,134</u>		<u>372,134</u>
Capital and reserves					
Called up share capital	8		500,000		500,000
Revaluation reserve	9		341,903		248,826
Profit and loss account	9		(487,769)		(376,692)
			<u></u>		<u></u>
Shareholders' funds	10		<u>354,134</u>		<u>372,134</u>

Approved by the Board and authorised for issue on 7 October 2016


P Jackson
Director

Company Registration No. 02948017

SOC CERDOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of leasehold land and buildings.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	4.8% straight line
Fixtures, fittings & equipment	20% reducing balance

The leasehold property is reviewed annually for material changes in valuation by the directors and revalued where necessary. The annual depreciation charge in relation to the revaluation surplus is transferred from the revaluation reserve to the profit and loss reserve under FRS15.

1.4 Investments

Fixed asset investments are measured at market value using the Discounted Cash Flow valuation method.

2 Operating loss

	2016	2014
	£	£
Operating loss is stated after charging:		
Depreciation of tangible assets	18,000	18,000

SOC CERDOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2016

3	Taxation	2016	2014
		£	£
	Total current tax	-	-
	Factors affecting the tax charge for the period		
	Loss on ordinary activities before taxation	(359,903)	(21,806)
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2014 - 20.00%)	(71,981)	(4,361)
	Effects of:		
	Depreciation add back	3,600	3,600
	Tax losses carried forward	-	761
	Disposal of tangible assets	68,381	-
		71,981	4,361
	Current tax charge for the period	-	-
4	Tangible fixed assets		
		Land and buildings Leasehold	Fixtures, fittings & equipment
		£	£
	Cost or valuation		Total
			£
	At 1 August 2014	375,000	6,029
	Disposals	(375,000)	(6,029)
	At 31 January 2016	-	-
	Depreciation		
	At 1 August 2014	18,000	3,126
	On disposals	(36,000)	(3,126)
	Charge for the period	18,000	-
	At 31 January 2016	-	-
	Net book value		
	At 31 January 2016	-	-
	At 31 July 2014	357,000	2,903

SOC CERDOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2016

5 Fixed asset investments

	£
Cost or valuation	
At 1 August 2014	-
Revaluation	341,903
	<u>341,903</u>
At 31 January 2016	<u>341,903</u>
Net book value	
At 31 January 2016	<u>341,903</u>
	<u><u>341,903</u></u>
	Directors' valuation
	£
At 31 January 2016	<u>341,903</u>
	<u><u>341,903</u></u>

6 Debtors	2016 £	2014 £
Amounts owed by group undertakings	<u>19,967</u>	<u>19,967</u>

7 Creditors: amounts falling due within one year	2016 £	2014 £
Trade creditors	5,936	5,936
Accruals and deferred income	1,800	1,800
	<u>7,736</u>	<u>7,736</u>

8 Share capital	2016 £	2014 £
Allotted, called up and fully paid		
500,000 Ordinary A shares of £1 each	<u>500,000</u>	<u>500,000</u>

SOC CERDOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2016

9 Statement of movements on reserves

	Revaluation reserve	Profit and loss account
	£	£
Balance at 1 August 2014	248,826	(376,692)
Loss for the period	-	(359,903)
Transfer from revaluation reserve to profit and loss account	(248,826)	248,826
Revaluation during the period	341,903	-
	<u>341,903</u>	<u>-</u>
Balance at 31 January 2016	<u>341,903</u>	<u>(487,769)</u>

10 Reconciliation of movements in Shareholders' funds

	2016 £	2014 £
Loss for the financial period	(359,903)	(21,806)
Other recognised gains and losses	341,903	-
	<u>(18,000)</u>	<u>(21,806)</u>
Net depletion in shareholders' funds	(18,000)	(21,806)
Opening Shareholders' funds	372,134	393,940
	<u>354,134</u>	<u>372,134</u>
Closing Shareholders' funds	<u>354,134</u>	<u>372,134</u>

11 Employees

Number of employees

The average monthly number of employees (including directors) during the period was:

	2016 Number	2014 Number
Directors	<u>2</u>	<u>2</u>

12 Control

The company is controlled by Boxhill Technologies Plc, a company incorporated in England and Wales. Copies of the group consolidated financial statements are available from the company's registered office.

13 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with any other members of the group.