REGISTERED NUMBER: 02948017 (England and Wales)

Abbreviated Accounts

For The Year Ended 31 January 2010

<u>for</u>

Lowfields Investments Limited

TUESDAY



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Lowfields Investments Limited

Company Information For The Year Ended 31 January 2010

DIRECTORS:

Mr R Brealey

Mr R Aram

SECRETARY:

Mrs C Kelly

REGISTERED OFFICE:

8 North End Welbourn LINCOLN Lincolnshire LN5 0ND

REGISTERED NUMBER:

02948017 (England and Wales)

ACCOUNTANTS:

Nicholsons

Chartered Accountants

Newland House

The Point Weaver Road LINCOLN Lincolnshire LN6 3QN

Abbreviated Balance Sheet 31 January 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2 3		601,301		601,626
Investments	3		420,000		420,000
			1,021,301		1,021,626
CURRENT ASSETS					
Debtors		1,610		2,122	
Cash at bank		81		2,390	
		1,691		4,512	
CREDITORS				400.000	
Amounts falling due within one year	4	185,405		166,088 	
NET CURRENT LIABILITIES			(183,714)		(161,576)
TOTAL ASSETS LESS CURRENT LIABILITIES			837,587		860,050
CAPITAL AND RESERVES					
Called up share capital	5		500,000		500,000
Revaluation reserve			530,603		530,603
Profit and loss account			(193,016)		(170,553)
SHAREHOLDERS' FUNDS			837,587		860,050

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued 31 January 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on were signed on its behalf by

01/08/2010

and

Mr R Brealey - Director

Notes to the Abbreviated Accounts For The Year Ended 31 January 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales if services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings

- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION At 1 February 2009 and 31 January 2010	603,702
DEPRECIATION At 1 February 2009 Charge for year	2,076 325
At 31 January 2010	2,401
NET BOOK VALUE At 31 January 2010	601,301
At 31 January 2009	601,626

Notes to the Abbreviated Accounts - continued For The Year Ended 31 January 2010

3 FIXED ASSET INVESTMENTS

COST OR VALUATION	Investments other than Ioans £
At 1 February 2009 and 31 January 2010	420,000
NET BOOK VALUE At 31 January 2010	420,000
At 31 January 2009	420,000

4 CREDITORS

Creditors include an amount of £64,667 (2009 - £83,775) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, iss	ued and fully paid			
Number	Class	Nominal	2010	2009
		value	£	£
500,000	Ordinary A shares	£1	500,000	500,000