

**Abbreviated Accounts**  
**for the Year Ended 31 January 2009**  
**for**  
**Lowfields Investments Limited**

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**Lowfields Investments Limited**

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**for the Year Ended 31 January 2009**

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**Lowfields Investments Limited**

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**for the Year Ended 31 January 2009**

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**Lowfields Investments Limited**  
**Company Information**  
**for the Year Ended 31 January 2009**

**DIRECTOR:** Mr R Brealey

**SECRETARY:** Mrs C Kelly

**REGISTERED OFFICE:** 8 North End  
Welbourn  
LINCOLN  
Lincolnshire  
LN5 0ND

**REGISTERED NUMBER:** 2948017 (England and Wales)

**ACCOUNTANTS:** Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

**Lowfields Investments Limited**

**Abbreviated Balance Sheet**  
**31 January 2009**

	Notes	31/1/09 £	31/1/08 £
<b>FIXED ASSETS</b>			
Tangible assets	2	601,626	482,803
Investments	3	420,000	-
		<u>1,021,626</u>	<u>482,803</u>
<b>CURRENT ASSETS</b>			
Debtors		2,122	6,145
Cash at bank		2,390	1,668
		<u>4,512</u>	<u>7,813</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	166,088	212,334
<b>NET CURRENT LIABILITIES</b>		<u>(161,576)</u>	<u>(204,521)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		860,050	278,282
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	-	71,502
<b>NET ASSETS</b>		<u>860,050</u>	<u>206,780</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	500,000	100
Revaluation reserve		530,603	411,373
Profit and loss account		<u>(170,553)</u>	<u>(204,693)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>860,050</u>	<u>206,780</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

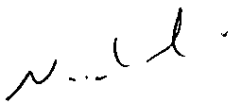
The notes form part of these abbreviated accounts

**Chartered Certified Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Lowfields Investments Limited**

You consider that the company is exempt from an audit for the year ended 31 January 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages four to eleven from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

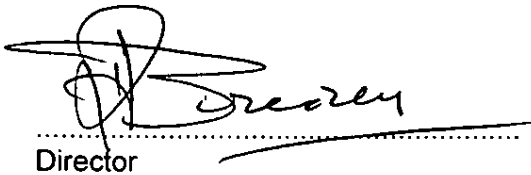
Date: ...11th May 2009...

**Lowfields Investments Limited**

**Abbreviated Balance Sheet - continued**  
**31 January 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30.04.09 and were signed by:

  
.....  
Director

The notes form part of these abbreviated accounts

## Lowfields Investments Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 January 2009

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 February 2008	503,702
Revaluations	100,000
	<hr/>
At 31 January 2009	603,702
	<hr/>
<b>DEPRECIATION</b>	
At 1 February 2008	20,900
Charge for year	406
Revaluation adjustments	(19,230)
	<hr/>
At 31 January 2009	2,076
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 January 2009	601,626
	<hr/> <hr/>
At 31 January 2008	482,802
	<hr/> <hr/>



**Lowfields Investments Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 January 2009**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
Additions	420,000
At 31 January 2009	<u>420,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2009	<u><u>420,000</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Associated Company**

**Searchlight Care Services Limited**

Nature of business: Residential social care

	%		
Class of shares:	holding	31/1/09	31/1/08
Ordinary A shares	30.00	£	£
Aggregate capital and reserves		51,224	51,343
Profit for the year		<u>41,303</u>	<u>51,224</u>

**4. CREDITORS**

Creditors include an amount of £83,775 (31/1/08 - £99,000) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/09	31/1/08
			£	£
500,000	Ordinary A shares	£1	500,000	100
(31/1/08 - 100)			<u><u>500,000</u></u>	<u><u>100</u></u>

499,900 Ordinary A shares of £1 each were allotted and fully paid for cash at par during the year.