

REGISTERED NUMBER: 2948017 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 January 2008
for
Lowfields Investments Limited

FRIDAY



A50
AKEMY4MI
07/11/2008
COMPANIES HOUSE
44

Lowfields Investments Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Lowfields Investments Limited
Company Information
for the Year Ended 31 January 2008

DIRECTOR:	R Brealey
SECRETARY:	Mrs C Kelly
REGISTERED OFFICE:	8 North End Welbourn LINCOLN Lincolnshire LN5 0ND
REGISTERED NUMBER:	2948017 (England and Wales)
ACCOUNTANTS:	Nicholsons Chartered Accountants Newland House The Point Weaver Road LINCOLN Lincolnshire LN6 3QN
BANKERS:	Barclays Bank Plc Ashford Area ASHFORD Kent TN24

Lowfields Investments Limited

Abbreviated Balance Sheet
31 January 2008

	Notes	31/1/08 £	31/1/07 £
FIXED ASSETS			
Tangible assets	2	482,803	502,335
CURRENT ASSETS			
Debtors		6,145	7,037
Cash at bank		1,668	-
		<u>7,813</u>	<u>7,037</u>
CREDITORS			
Amounts falling due within one year	3	<u>212,334</u>	<u>149,612</u>
NET CURRENT LIABILITIES		<u>(204,521)</u>	<u>(142,575)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		278,282	359,760
CREDITORS			
Amounts falling due after more than one year	3	<u>71,502</u>	<u>18,840</u>
NET ASSETS		<u><u>206,780</u></u>	<u><u>340,920</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		411,373	411,373
Profit and loss account		<u>(204,693)</u>	<u>(70,553)</u>
SHAREHOLDERS' FUNDS		<u><u>206,780</u></u>	<u><u>340,920</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Lowfields Investments Limited

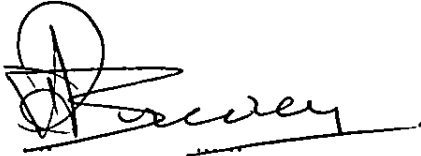
Abbreviated Balance Sheet - continued
31 January 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on
signed by

16/10/08

and were

A handwritten signature in black ink, appearing to read 'R Brealey', is written over a horizontal line. Above the signature, there is a circular stamp or mark.

R Brealey - Director

The notes form part of these abbreviated accounts

Lowfields Investments Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Straight line over 26 years
Fixtures and fittings	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2007 and 31 January 2008	503,702
DEPRECIATION	
At 1 February 2007	1,367
Charge for year	19,532
At 31 January 2008	20,899
NET BOOK VALUE	
At 31 January 2008	482,803
At 31 January 2007	502,335

Lowfields Investments Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2008

3 CREDITORS

The following secured debts are included within creditors

	31/1/08	31/1/07
	£	£
Bank overdraft	-	47,638
Bank loans	99,000	44,910
	<u>99,000</u>	<u>92,548</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31/1/08	31/1/07
		£1	£	£
100	Ordinary A shares		<u>100</u>	<u>100</u>