

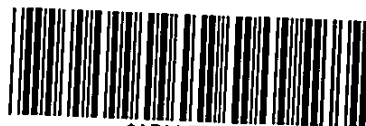
Company Registration No. 2947877

REEDMONTE LIMITED

Report and Financial Statements

31 March 2011

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COMPANIES HOUSE

REEDMONTE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

W J Bradshaw
A K Elson
J C England
S Pollitt

SECRETARY

V Redfern

REGISTERED OFFICE

Civic Centre III Legal Services
2nd Floor
Civic Centre III
Huddersfield
HD1 2WZ

BANKERS

Barclays Bank plc
17 Market Place
Huddersfield
HD1 2AB

AUDITOR

Deloitte LLP
Chartered Accountants and Statutory Auditor
Leeds, United Kingdom

REEDMONTE LIMITED

DIRECTORS' REPORT

The directors present their annual report on the affairs of the company, together with the financial statements and auditor's report, for the year ended 31 March 2011. The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of catering services within the Lawrence Batley Theatre.

DIRECTORS

The directors who held office during the year and subsequently were as follows:

S Pollitt

J C England

W J Bradshaw (appointed 15 July 2010)

A K Elson (appointed 15 July 2010)

AUDITOR

In the case of each of the persons who were directors at the time when the directors' report was approved, the following applies:

- (a) so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- (b) he/she has taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Deloitte LLP have expressed their willingness to continue in office as auditor and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors
and signed on behalf of the Board

~~S Pollitt~~
Director
6 December 2011



T ELSON

REEDMONTE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF REEDMONTE LIMITED

We have audited the financial statements of Reedmonte Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 13. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report.



Matthew Hughes ACA (Senior Statutory Auditor)

for and on behalf of Deloitte LLP

Chartered Accountants and Statutory Auditor

Leeds, United Kingdom

9 December 2011

REEDMONTE LIMITED

PROFIT AND LOSS ACCOUNT **Year ended 31 March 2011**

	Note	2011 £	2010 £
TURNOVER: continuing operations	2	92,418	107,696
Cost of sales		<u>(75,540)</u>	<u>(89,453)</u>
Gross profit		16,878	18,243
Administrative expenses		<u>(22,122)</u>	<u>(21,596)</u>
OPERATING LOSS: continuing operations	4	<u>(5,244)</u>	<u>(3,353)</u>
Interest receivable and similar income	5	<u>5</u>	<u>5</u>
LOSS ON ORDINARY ACTIVITIES BEFORE CHARITABLE DONATION		<u>(5,239)</u>	<u>(3,348)</u>
Charitable donation		<u>-</u>	<u>-</u>
LOSS AFTER CHARITABLE DONATION BUT BEFORE TAX		<u>(5,239)</u>	<u>(3,348)</u>
Tax charge on loss on ordinary activities	6	<u>-</u>	<u>(2)</u>
LOSS FOR THE FINANCIAL YEAR	11	<u><u>(5,239)</u></u>	<u><u>(3,350)</u></u>

All activities derive from continuing operations

There are no recognised gains and losses for the current and prior financial year other than as stated above. A statement of total recognised gains and losses has therefore not been presented.

REEDMONTE LIMITED

BALANCE SHEET 31 March 2011

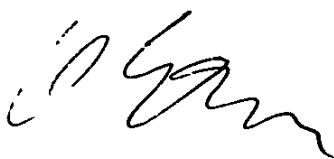
	Note	2011 £	2010 £
CURRENT ASSETS			
Stock	7	1,628	1,250
Debtors	8	268	1,425
Cash at bank and in hand		11,263	9,382
		<u>13,159</u>	<u>12,057</u>
CREDITORS: amounts falling due within one year	9	<u>(21,265)</u>	<u>(14,924)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,106)</u>	<u>(2,867)</u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Profit and loss account	11	<u>(8,107)</u>	<u>(2,868)</u>
TOTAL EQUITY SHAREHOLDERS' DEFICIT		<u>(8,106)</u>	<u>(2,867)</u>

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These financial statements of Reedmonte Limited, registered number 2947877, were approved by the Board of Directors on 6 December 2011

Signed on behalf of the Board of Directors

~~S. Pollitt~~ T ELSON
Director



REEDMONTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2011

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and preceding year.

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Basis of preparation – Current economic uncertainties

The principal risks of the company are the variation in visitor numbers and average spend of visitors visiting the Lawrence Batley Theatre.

The company is expected to be cash generative and has no external debt facilities.

As a consequence, the directors believe the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the directors have a reasonable expectation that the company and the Kirklees Theatre Trust have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Stock

Stock is stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price. Provision is made for obsolete, slow moving or defective items where appropriate.

2. TURNOVER

Turnover, all of which arises in the United Kingdom, represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and value added tax.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

No directors received any emoluments during the current year or previous year. There are no employees. Staff working for the company are employed by the parent charity, Kirklees Theatre Trust and costs are recharged by way of a management charge of £37,171 (2010: £46,125).

4. OPERATING LOSS

	2011 £	2010 £
The operating loss is stated after charging:		
Auditor's remuneration	690	650

REEDMONTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **Year ended 31 March 2011**

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2011 £	2010 £
Interest receivable from bank and other short term deposits	5	5

6 TAX CHARGE ON LOSS ON ORDINARY ACTIVITIES

	2011 £	2010 £
<i>Current taxation</i>		
United Kingdom corporation tax charge in respect of current year	-	-
Adjustment in respect of prior periods	-	2
Tax charge on loss on ordinary activities	-	2

The standard rate of tax for the year, based on the UK small company standard rate of corporation tax is 21% (2010 21%) The actual tax charge varies from the standard rate due to the reasons set out in the following reconciliation

	2011 £	2010 £
Loss on ordinary activities before tax	(5,239)	(3,348)
Expected tax charge for the year at the standard rate of 21% (2010 21%)	(1,100)	(703)
Losses carried forward	1,100	704
Prior year adjustment	-	1
Tax charge on loss on ordinary activities	-	2

There are corporation tax losses available for carry forward to offset against profits arising from the same trade A deferred tax asset has not been recognised in respect of the above losses as it is not regarded as 'more likely than not' that they will be recovered in the foreseeable future The asset would have been £1,803 (2009 £703)

7. STOCK

	2011 £	2010 £
Goods for resale	1,628	1,250

REEDMONTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 March 2011

8. DEBTORS

	2011 £	2010 £
Trade debtors	268	1,425

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Amounts owed to holding company	13,123	9,816
Accruals	807	718
Trade creditors	4,319	1,529
Other taxes and social security	3,016	2,861
	21,265	14,924

10. CALLED UP SHARE CAPITAL

	2011 £	2010 £
Called up, allotted and fully paid 1 ordinary share of £1	1	1

11. PROFIT AND LOSS ACCOUNT

	2011 £	2010 £
At 1 April	(2,868)	482
Loss for the year	(5,239)	(3,350)
At 31 March	(8,107)	(2,868)

12. ULTIMATE PARENT COMPANY

The ultimate parent company is Kirklees Theatre Trust, a company registered in England and Wales and limited by guarantee. Copies of the financial statements of Kirklees Theatre Trust are available from Companies House, Crown Way, Cardiff CF14 3UZ.

13. RELATED PARTY TRANSACTIONS

The company is controlled by Kirklees Theatre Trust.

Administrative services to the company are provided by Kirklees Theatre Trust. These services totalled £19,384 (2010: £19,004) for the year, of which £13,123 (2010: £9,816) was outstanding at the balance sheet date.

The directors of the company had no material transactions with the company or its parent body.