

**REEDMONTE LIMITED**

**Report and Financial Statements**

**31 March 2002**

**Deloitte & Touche  
Leeds**



**REPORT AND FINANCIAL STATEMENTS 2002**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

M F Dyson  
D Ripley

**SECRETARY**

J E Emms

**REGISTERED OFFICE**

The Town Hall  
Ramsden Street  
Huddersfield  
HD1 2TA

**BANKERS**

Barclays Bank plc  
17 Market Place  
Huddersfield  
HD1 2AB

**AUDITORS**

Deloitte & Touche  
Chartered Accountants  
Leeds

## **DIRECTORS' REPORT**

The directors present their annual report and the audited financial statements for the year ended 31 March 2002.

### **ACTIVITIES**

The company provides catering services within the Lawrence Batley Theatre.

### **REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS**

The company has had a disappointing trading year. New franchisees were appointed on 1 March 2002 and the company looks forward to the business developing and increased success over the forthcoming year.

### **DIVIDENDS AND TRANSFERS TO RESERVES**

The results for the year are set out in detail on page 5. The company made a loss for the year of £1,043 (2001: loss of £78). The directors are unable to recommend the payment of a dividend.

### **DIRECTORS AND THEIR INTERESTS**

The directors who held office during the year were as follows:

M F Dyson

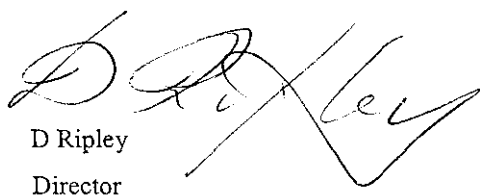
D Ripley

The directors hold no financial interests in the company.

### **AUDITORS**

Deloitte & Touche have expressed their willingness to continue in office as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors  
and signed on behalf of the Board



D Ripley  
Director

30 September 2002

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
REEDMONTE LIMITED**

We have audited the financial statements of Reedmonte Limited for the year ended 31 March 2002, which comprise the profit and loss account, the balance sheet and the related notes 1 to 11. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities, the company's directors are responsible for the preparation of financial statements in accordance with applicable United Kingdom law and accounting standards.

Our responsibility is to audit the financial statements in accordance with relevant United Kingdom legal and regulatory requirements and auditing standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report for the above year and consider the implications for our report if we become aware of any apparent misstatements.

**Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 2002 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Chartered Accountants  
and Registered Auditors

Leeds

23 January 2003

**PROFIT AND LOSS ACCOUNT**  
**Year ended 31 March 2002**

	Note	2002 £	2001 £
<b>TURNOVER: continuing operations</b>	2	11,150	20,874
Gross profit		11,150	20,874
Administrative expenses		(12,354)	(10,984)
<b>OPERATING (LOSS)/PROFIT: continuing operations</b>	4	(1,204)	9,890
Interest receivable and similar income	5	161	732
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE DEED OF COVENANT</b>		(1,043)	10,622
Deed of covenant		-	(10,700)
<b>LOSS FOR THE FINANCIAL YEAR</b>	9	(1,043)	(78)

There are no recognised gains and losses for the current and prior financial years other than as stated above. A statement of total recognised gains and losses has therefore not been presented.

There are no movements in shareholders' funds other than the recognised gains and losses for the current and prior years.

**BALANCE SHEET**  
**31 March 2002**

	Note	2002 £	2001 £
<b>CURRENT ASSETS</b>			
Debtors	6	7,202	15,242
Cash at bank and in hand		8,147	8,289
		<u>15,349</u>	<u>23,531</u>
<b>CREDITORS: amounts falling due within one year</b>	7	<u>(18,156)</u>	<u>(25,295)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,807)</u>	<u>(1,764)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Profit and loss account	9	<u>(2,808)</u>	<u>(1,765)</u>
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<u>(2,807)</u>	<u>(1,764)</u>

These financial statements were approved by the Board of Directors on 30 September 2002

Signed on behalf of the Board of Directors

D Ripley  
Director

**NOTES TO THE ACCOUNTS**  
Year ended 31 March 2002

**1. ACCOUNTING POLICIES**

The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**2. TURNOVER**

Turnover, all of which arises in the United Kingdom, represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and value added tax.

**3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

No directors received any emoluments during the current year or previous year. There are no employees.

**4. OPERATING (LOSS)/PROFIT**

	2002 £	2001 £
The operating (loss)/profit is stated after charging:		
Auditors' remuneration	275	300

**5. INTEREST RECEIVABLE AND SIMILAR INCOME**

	2002 £	2001 £
Interest receivable from bank and other short term deposits	161	732

**6. DEBTORS**

	2002 £	2001 £
Trade debtors	1,468	11,011
Amounts due from holding company	5,734	4,231
	7,202	15,242

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2002 £	2001 £
Amounts owed to holding company	17,273	24,930
Accruals	883	365
	18,156	25,295



**NOTES TO THE ACCOUNTS**  
Year ended 31 March 2002

**8. CALLED UP SHARE CAPITAL**

	2002 £	2001 £
Authorised		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Called up, allotted and fully paid		
1 ordinary share of £1 each	1	1
	<hr/>	<hr/>

**9. PROFIT AND LOSS ACCOUNT**

	2002 £	2001 £
At 1 April 2001	(1,765)	(1,687)
Loss for the year	(1,043)	(78)
	<hr/>	<hr/>
At 31 March 2002	(2,808)	(1,765)
	<hr/>	<hr/>

**10. ULTIMATE PARENT COMPANY**

The ultimate parent company is Kirklees Theatre Trust, a company registered in England and Wales and limited by guarantee. Copies of the financial statements of Kirklees Theatre Trust are available from Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.

**11. RELATED PARTY TRANSACTIONS**

The company is controlled by Kirklees Theatre Trust.

The company will not make a payment (2001: £10,700) to Kirklees Theatre Trust via a profit shedding covenant, this year.

Administrative services to the company are provided by Kirklees Theatre Trust. These services totalled £1,873 (2001: £1,873) for the year, all of which was outstanding at the balance sheet date.

The directors of the company had no material transactions with the company or its parent body.