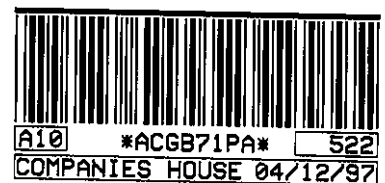


Company Number: 2947860

**PREMIER MANAGEMENT (INTERNATIONAL) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY 1997**



# PREMIER MANAGEMENT (INTERNATIONAL) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 1997

	Notes	1997		1996	
		£	£	£	£
<b>Fixed Assets</b>	2				
Tangible fixed assets			17,648		23,531
<b>Current Assets</b>					
Debtors		31,042		11,473	
Cash at Bank and in Hand		-		17,350	
		31,042		28,823	
<b>Creditors: Amounts Falling Due Within One Year</b>		29,048		41,041	
<b>Net Current Assets/Liabilities</b>			1,994		(12,218)
<b>Total Assets Less Current Liabilities</b>			19,642		11,313
<b>Creditors: Amounts Falling Due After More Than One Year</b>			37,183		38,633
			(17,541)		(27,320)
<b>Capital and Reserves</b>					
Share Capital - Equity	3		100		100
Profit and loss account			(17,641)		(27,420)
<b>Shareholders' Funds</b>			(17,541)		(27,320)

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st July 1997.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**PREMIER MANAGEMENT (INTERNATIONAL) LIMITED**

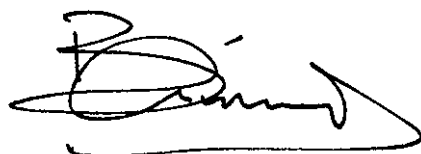
**ABBREVIATED BALANCE SHEET**

**AS AT 31ST JULY 1997**

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These accounts were approved by the board on 15th October 1997 and signed on its behalf.

**Mr W J Jennings**  
**Director**

A handwritten signature in black ink, appearing to be 'W J Jennings', written over a horizontal line.

# **PREMIER MANAGEMENT (INTERNATIONAL) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY 1997**

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### **1 Accounting Policies**

#### ***Basis of Accounting***

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### ***Turnover***

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### ***Depreciation***

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25%
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#### ***Contribution to Pension Funds***

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

#### ***Leased Assets***

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

# PREMIER MANAGEMENT (INTERNATIONAL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1997

### 2 Fixed Assets

	Tangible Fixed Assets
	£
<b>Cost</b>	
At 1st August 1996	25,100
<b>At 31st July 1997</b>	<b>25,100</b>
<b>Depreciation and Amortisation</b>	
At 1st August 1996	1,569
Charge for the year	5,883
<b>At 31st July 1997</b>	<b>7,452</b>
<b>Net Book Value</b>	
<b>At 31st July 1997</b>	<b>17,648</b>
<i>At 31st July 1996</i>	<i>23,531</i>

The net book value of assets held under finance leases is £23,531 (1995 £Nil)

3 Share Capital	1997 £	1996 £
<b>Authorised Equity Shares</b>		
10,000 Ordinary shares of £1.00 each	10,000	10,000
	<b>10,000</b>	<b>10,000</b>
<b>Allotted Equity Shares</b>		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100