

Company Number: 2947860

**PREMIER MANAGEMENT (INTERNATIONAL) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY 1998**



# PREMIER MANAGEMENT (INTERNATIONAL) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 1998

	Notes	£	1998 £	£	1997 £
<b>Fixed Assets</b>	2				
Tangible fixed assets			13,236		17,648
<b>Current Assets</b>					
Debtors		1,755		31,042	
Cash at bank and in hand		18,533		-	
		20,288		31,042	
<b>Creditors: Amounts Falling Due Within One Year</b>		49,429		29,048	
<b>Net Current Liabilities/Assets</b>			(29,141)		1,994
<b>Total Assets Less Current Liabilities</b>			(15,905)		19,642
<b>Creditors: Amounts Falling Due After More Than One Year</b>			10,000		37,183
			(25,905)		(17,541)
<b>Capital and Reserves</b>					
Share capital	3		100		100
Profit and loss account			(26,005)		(17,641)
<b>Shareholders' Funds</b>			(25,905)		(17,541)

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st July 1998.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**PREMIER MANAGEMENT (INTERNATIONAL) LIMITED**

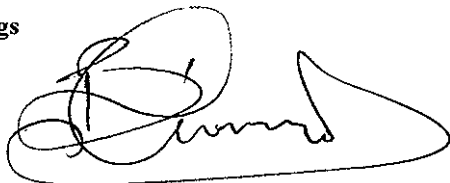
**ABBREVIATED BALANCE SHEET**

**AS AT 31ST JULY 1998**

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These accounts were approved by the board on 21st May 1999 and signed on its behalf.

**Mr W J Jennings**  
**Director**

A handwritten signature in black ink, appearing to read 'W J Jennings', written over a horizontal line.

# **PREMIER MANAGEMENT (INTERNATIONAL) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST JULY 1998**

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### **1 Accounting Policies**

#### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25%
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#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

#### **Contribution to Pension Funds**

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

#### **Leased Assets**

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

# PREMIER MANAGEMENT (INTERNATIONAL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1998

### 2 Fixed Assets

	Tangible Fixed Assets
	£
<b>Cost</b>	
At 1st August 1997	25,100
<b>At 31st July 1998</b>	<b>25,100</b>
<b>Depreciation and Amortisation</b>	
At 1st August 1997	7,452
Charge for the year	4,412
<b>At 31st July 1998</b>	<b>11,864</b>
<b>Net Book Value</b>	
<b>At 31st July 1998</b>	<b>13,236</b>
<i>At 31st July 1997</i>	<i>17,648</i>

The net book value of assets held under finance leases is £13,236 (1997: £17,648)

### 3 Share Capital

	1998 £	1997 £
<b>Authorised Equity Shares</b>		
10,000 Ordinary shares of £1.00 each	10,000	10,000
	<b>10,000</b>	<b>10,000</b>
<b>Allotted Equity Shares</b>		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100