

Company Number: 2947860

PREMIER MANAGEMENT (INTERNATIONAL) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1996



PREMIER MANAGEMENT (INTERNATIONAL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 1996

	Notes	1996	1995
		£	£
Fixed Assets	2		
Tangible fixed assets		23,531	-
Current Assets			
Debtors		11,473	2
Cash at bank and in hand		13,573	9,049
		25,046	9,051
Creditors: Amounts Falling Due Within One Year		37,264	11,074
Net Current Liabilities		(12,218)	(2,023)
Total Assets Less Current Liabilities		11,313	(2,023)
Creditors: Amounts Falling Due After More Than One Year		38,633	-
		(27,320)	(2,023)
Capital and Reserves			
Share capital - equity	3	100	2
Profit and loss account		(27,420)	(2,025)
Shareholders' Funds		(27,320)	(2,023)

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st July 1996.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

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In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

These accounts were approved by the board on 22nd May 1997 and signed on its behalf.



Mr W J Jennings
Director

PREMIER MANAGEMENT (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1996

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25%
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Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

PREMIER MANAGEMENT (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1996

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
Additions	25,100
At 31st July 1996	25,100
Depreciation and Amortisation	
Charge for the year	1,569
At 31st July 1996	1,569
Net Book Value	
At 31st July 1996	23,531

The net book value of assets held under finance leases is £23,531 (1995 £Nil)

3 Share Capital	1996 £	1995 £
Authorised Equity Shares		
Ordinary shares of £1.00 each	10,000	10,000
Allotted Equity Shares		
Allotted, called up and fully paid ordinary shares of £1.00 each	100	2