

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Blackwater Group Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Blackwater Group Limited
Company Information
for the Year Ended 31 March 2021

DIRECTOR: D McGowan

REGISTERED OFFICE: Unit 8
Churchill Business Park
Colwick
Nottingham
NG4 2HF

REGISTERED NUMBER: 02947510 (England and Wales)

ACCOUNTANTS: Franklins
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Blackwater Group Limited (Registered number: 02947510)**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		544,186		544,186
Investments	5		<u>50,498</u>		<u>28,485</u>
			594,684		572,671
CURRENT ASSETS					
Debtors	6	35,516		27,551	
Cash at bank		<u>34,756</u>		<u>14,714</u>	
		70,272		42,265	
CREDITORS					
Amounts falling due within one year	7	<u>42,673</u>		<u>11,159</u>	
NET CURRENT ASSETS			<u>27,599</u>		<u>31,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>622,283</u>		<u>603,777</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,100		10,100
Retained earnings			<u>612,183</u>		<u>593,677</u>
SHAREHOLDERS' FUNDS			<u>622,283</u>		<u>603,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 November 2021 and were signed by:

D McGowan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Blackwater Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>544,186</u>	<u>499</u>	<u>544,685</u>
DEPRECIATION			
At 1 April 2020 and 31 March 2021	<u>-</u>	<u>499</u>	<u>499</u>
NET BOOK VALUE			
At 31 March 2021	<u>544,186</u>	<u>-</u>	<u>544,186</u>
At 31 March 2020	<u>544,186</u>	<u>-</u>	<u>544,186</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 April 2020	10,000	18,485	28,485
Additions	-	22,013	22,013
At 31 March 2021	<u>10,000</u>	<u>40,498</u>	<u>50,498</u>
NET BOOK VALUE			
At 31 March 2021	<u>10,000</u>	<u>40,498</u>	<u>50,498</u>
At 31 March 2020	<u>10,000</u>	<u>18,485</u>	<u>28,485</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Profitmaster Systems Limited	30,000	-
Investment capital account	436	22,463
Prepayments and accrued income	457	347
Other debtors	<u>4,623</u>	<u>4,741</u>
	<u>35,516</u>	<u>27,551</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	69
Tax	6,889	5,173
Other creditors	4,831	4,949
Directors' loan accounts	30,053	68
Accruals and deferred income	<u>900</u>	<u>900</u>
	<u>42,673</u>	<u>11,159</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2021 £	2020 £
10,100	Share capital 1	£1	<u>10,100</u>	<u>10,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.