

CREATED BY NEON LTD

Abridged Accounts

**Period of accounts**

**Start date:** 01 January 2018

**End date:** 31 December 2018

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

S G ACCOUNTANCY (UK) LIMITED

31 December 2018

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S G ACCOUNTANCY (UK) LIMITED  
UNIT 4, THE OLD STATION YARD  
STATION ROAD  
CRYMYCH  
SA41 3RL

30 September 2019

CREATED BY NEON LTD  
Statement of Financial Position  
As at 31 December 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible fixed assets	2	314,087	158,154
		<b>314,087</b>	<b>158,154</b>
<b>Current assets</b>			
Debtors		91,618	69,169
Cash at bank and in hand		34,371	349,625
		<b>125,989</b>	<b>418,794</b>
<b>Creditors: amount falling due within one year</b>		(89,663)	(70,175)
<b>Net current assets</b>		<b>36,326</b>	<b>348,619</b>
<b>Total assets less current liabilities</b>		350,413	506,773
<b>Creditors: amount falling due after more than one year</b>		(1,217,829)	(558,006)
<b>Net assets</b>		<b>(867,416)</b>	<b>(51,233)</b>
<b>Capital and reserves</b>			
Called up share capital		296,187	296,187
Share premium account		112,322	112,322
Profit and loss account		(1,275,925)	(459,742)
<b>Shareholders funds</b>		<b>(867,416)</b>	<b>(51,233)</b>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

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Jack Mason  
Director

Date approved by the board: 30 September 2019

**CREATED BY NEON LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 December 2018**

**General Information**

CREATED BY NEON LTD is a private company, limited by shares, registered in , registration number 02946537, registration address KEMP HOUSE, 160 CITY ROAD LONDON, , EC1V 2NX.

The presentation currency is £ sterling

**1. Accounting Policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Website cost**

Planning and operating costs for the company's website are charged to the income statement as incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	33% Straight Line
Computer Equipment	33% Straight Line

## 2. Tangible fixed assets

<b>Cost</b>	Land and Buildings	Fixtures and Fittings	Computer Equipment	<b>Total</b>
	£	£	£	£
At 01 January 2018	-	137,037	94,436	231,473
Additions	8,358	141,331	68,498	218,187
Disposals	-	-	-	-
At 31 December 2018	<b>8,358</b>	<b>278,368</b>	<b>162,934</b>	<b>449,660</b>
<b>Depreciation</b>				
At 01 January 2018	-	9,964	63,355	73,319
Charge for year	2,699	45,137	14,418	62,254
On disposals	-	-	-	-
At 31 December 2018	<b>2,699</b>	<b>55,101</b>	<b>77,773</b>	<b>135,573</b>
<b>Net book values</b>				
Closing balance as at 31 December 2018	<b>5,659</b>	<b>223,267</b>	<b>85,161</b>	<b>314,087</b>
Opening balance as at 01 January 2018	-	<b>127,073</b>	<b>31,081</b>	<b>158,154</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.