

CO 4605-171


2945592

DANESOUTH LIMITED

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31st March 2002



Signed..........director.....6/12/02.....date

DANESOUTH LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31st March 2002

Directors

A Dack
C Medina
H Bauer
K Beesley
F Duchesne

Secretary

Philip J Nadin

Company Number

2945592

Registered Office

2nd Floor Flat
38 Upper Rock Gardens
BRIGHTON
East Sussex

Accountants

Philip J Nadin
17 Tumulus Road
Saltdean
BRIGHTON
East Sussex

Signed.....



.....director.....

6/12/02

.....date


DANESOUTH LIMITED

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2002

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Signed..........director.....6/12/02.....date

DANESOUTH LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st March 2002

The Directors present herewith their Annual Report, together with the Accounts for the Company for the period ending 31st March 2002.

Results and Dividends

The profit for the period was nil

Review of the Business

The Company's principal activity was as a Property Holding Company.

Directors and their interests

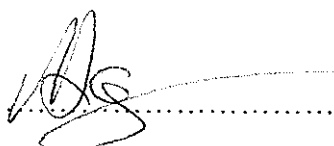
The Directors and their interests in the share capital of the Company at the end of the period was as follows:


	<u>Number of Shares @ 5/4/2002</u>
A Dack	1
C Medina	1
H Bauer	1
K Beesley	1
F Duchesne	1

FIXED ASSETS

There was no movement in fixed assets during the year.

The report was approved by the board on 23/11/ 2002
and signed on its behalf.


.....Director

Signed director 6/12/02date


REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF

DANESOUTH LIMITED

In accordance with the instructions given to us, we have prepared without carrying out an audit, the accounts on pages 3-9 from the accounting records of DANESOUTH Limited and from the information and explanations given to us.

Philip J Nadin
Accountants
17 Tumulus Road
Saltdean
Brighton
East Sussex

Date 23 - 11 - 2002

Signed.....  director..... 6/12/02 date

Danesouth Limited
Income & Expenditure

Apr-01 to Mar-02
Year-to-date

INCOME

Maintenance Charges

1,800

Total Income

1,800

GROSS SURPLUS

1,800

OVERHEADS

Heat/Light

30

Property Ins

1,052

Accty/Legal

265

Eqpmt repairs/renwls

395

Total Overheads

1,742

INTEREST PAYMENTS

Bank charges

58

Total Interest Payments

58

TOTAL OPERATING COSTS

1,800

OPERATING SURPLUS (DEFICIT)

0

Income & Expenditure Account Bt Fwd

-2

INCOME & EXPENDITURE ACCOUNT

-2

Signed.....



.....director.....

6/12/02

.....date

Danesouth Limited**Balance Sheet****As At End of Mar-02****ASSETS****Fixed Assets****1,332****Current Assets**

Stock

Bank/Cash

MIDLAND BANK

4,925

Current Assets

4,925**TOTAL ASSETS**6,257**LIABILITIES****Capital****Paid up Share Capital**

Co Share Acct

5

5

Income & Expenditure ACCOUNT c/fwd

-2**CAPITAL EMPLOYED**3**Less: Current Liabilities****Creditors**

Directors Loan Account Duschene

1,205

Directors Loan Account Bauer

1,205

Directors Loan Account Dack

1,165

Directors Loan Account Medina

1,205

Directors Loan Account Beesley


1,205

Trade Creditors

CREDITORS

269

Current Liabilities

6,259**TOTAL LIABILITIES**6,257Signed..........director.....6/12/02.....date


DANESOUTH LIMITED


COMPANY INFORMATION

FOR THE YEAR ENDED 31st March 2002

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31st March 1999 and of its profit/loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Accounts were approved by the board on23-11-02..... and signed on its behalf.

..........Director

Signed..........director.....6/12/02.....date

DANESOUTH LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2002

1. Accounting policies

1.1 Accounting conventions

The Financial statements are prepared under the historical cost convention.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash-flow statement on the grounds that it is a small company.

1.2 Turnover

This represents the amounts of goods/services provided inclusive of value added tax, where applicable.

1.3 Depreciation.

No provision has been made for depreciation as the Company's only fixed asset is the freehold of 38 Upper Rock gardens, Brighton.

2. Income

The income and pre tax profit/loss are wholly attributable to the Company's main activity. The income arises entirely in the U.K.

3. Other operating income :- None

4. Operating Profit :- NIL

This is stated after charging overheads and administration costs.

5. Employee Information

5.1 Staff Costs:- Nil

5.2 Directors emoluments:- There were no payments to directors.

6. Profit/Loss on disposal of fixed assets

There were no disposals

Signed.....

.....director.....

6/12/02 date