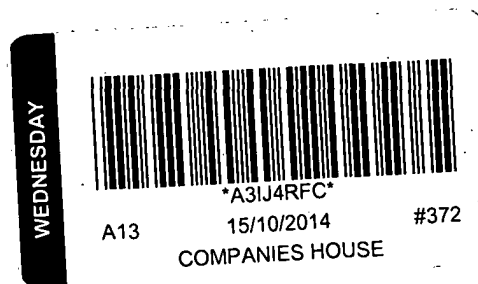


Eurotext Publications Ltd
Directors Report and Financial Statements
For the Year Ended 31 July 2014

Company Number 2945500

Address

**15 Knockholt Road
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Margate
Kent
CT9 3HL**



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Directors' Report

The directors present their report and the financial statements for the year ended 31 July 2014.

Principal Activity

The principal activity of the company is the design and production of Communications materials. The company designs and maintains marketing and promotional materials, including new media brochure, websites, exhibition displays, technical drawings and literature. The company also provides publicity services and related project management.

Directors

The directors of the company during the year and their interests in the shares of the Company, as recorded in the register of directors' interests, were as follows:

	31 July 2014	31 July 2013
	Ordinary shares	Ordinary shares
Mr G.N.Baldock	99	99
Mrs J.Baldock	1	1

Finances & Activities

The Directors, as shown above, have served the Company for the whole year and they confirm that they hold no beneficial interest in any organisation with whom the Company does business. The Directors feel that the current year showed some promise in their business. On this basis the Directors consider the business to be a "going concern".

Directors' Responsibilities

Law applicable to Companies requires the Directors to prepare accounts for each financial year which give a true and fair view of the Company's financial activities during the year and of its financial position at the end of the year. In preparing those Accounts the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ascertain the financial position of the Company and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Directors are aware, there is no relevant audit information of which is not shown in these accounts and the Directors have taken all the steps they ought to have taken as Director in order to make themselves aware of any relevant audit information.

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies under Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Signed on behalf of the board


.....
G. Baldock Director

Date 1st August 2014

Profit and Loss Account

	Note	2014 £	2013 £
Turnover	2	0	0
Administrative Expenses		170	772
<u>Operating Profit</u>	3	(170)	(772)
Interest Payable		0	0
<u>Profit on Ordinary Activities before Taxation</u>		(170)	(772)
Taxation	4	0	0
<u>Profit on Ordinary Activities after Taxation</u>		(170)	(772)
Dividends	5	0	0
<u>Retained Profit for the Year</u>	11	(170)	(772)

There are no recognised gains and losses other than the profit for the year.

The notes on pages 7 to 11 form part of these financial statements.

Balance Sheet at 31 July 2014

	Note	2014 £	2013 £
<u>Fixed Assets</u>			
Tangible Assets	6	396	466
<u>Current Assets</u>			
Debtors	7	0	0
Cash at Bank		0	108
<u>Creditors</u>			
Amounts falling due within one year	8	(2,383)	(2,541)
<u>Net Current Liabilities</u>			
		(2,383)	(2,433)
<u>Total Assets Less Current Liabilities</u>			
		(1,987)	(1,967)
<u>Capital and Reserves</u>			
Called up share capital	10	100	100
Profit and loss account	11	(2,087)	(1,917)
Shareholders funds	9	(1,987)	(1,817)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006;
- (b) that for the year in question the members have not required the company to obtain an audit under section 476 of the Companies Act 2006;
- (c) that we acknowledge our responsibilities for :
 - (i) ensuring that the company keeps accounting records in accordance with the Companies Act,
 - (ii) preparing of accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board of directors on 24th April 2014 and signed on its behalf.

G. N. Baldock
DIRECTOR



The notes on pages 7 to 11 form part of these financial statements.

Notes to the Financial Statements

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice for Companies.

Going Concern

The Financial Statements are prepared on the basis that the Company will continue in operational existence for the foreseeable future. This means, in particular, that these Financial Statements assume no intention or necessity to liquidate or curtail significantly the scale of operation. Accordingly the Financial Statements have been prepared on a Going Concern basis.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office Equipment 15%

2. Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom.

3. Operating Profit

	2014	2013
	£	£
Operating profit is stated after charging:-		
Directors emoluments	0	0
Auditors remuneration	0	0
Depreciation owned assets	70	81

4. Taxation

	2014	2013
Corporation tax on profit on ordinary activities	0	0
	-	-
	0	0

5. **Dividends**

	2014 £	2013 £
Equity – ordinary/interim	0	0
Equity – ordinary/final	0	0
	<u>0</u>	<u>0</u>

6. **Tangible Fixed Assets**

	Office Equipment £	Equipment Value £
Cost or Valuation		
Current Year as at 1 st August 2013	466	547
Depreciation at 15%		
Year Ended 31 st July 2014	70	81
Net Book Amount		
At 31 July 2014	<u>396</u>	466

7. **Debtors**

	2014 £	2013 £
Amounts falling due within one year:-		
Trade debtors	-	-
Prepayments and Accrued income	-	-
	<u>0</u>	<u>0</u>

8. Creditors

	2014 £	2013 £
Amounts falling due within one year:-		
Corporation tax		
Other taxation and social security		
Other creditors		
Accruals and Loans	2,383	2,541
	<u>2,383</u>	<u>2,541</u>

9. Reconciliation of Movements in Shareholders' Funds

	2014 £	2013 £
Profit for the financial year	(170)	(772)
Dividends		
	<u>(170)</u>	<u>(772)</u>
New share capital subscribed		
Net addition to shareholders' funds	(170)	(772)
Opening shareholders' funds	<u>(1,817)</u>	<u>(1,145)</u>
Closing shareholders' funds	<u>(1,987)</u>	<u>(1,917)</u>

10. Called up Share Capital

	2014		2013	
	No. of Shares	£	No. of Shares	£
Authorised				
Ordinary shares at £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

11 Profit and Loss Account

	2013
	£
Up to Year 2013	(1,917)
Year 2014	(170)
Total	<u>(2,087)</u>

12 Taxation Reconciliation

Total Losses brought forward	£ 2,359
Profits/(Loss) made To 31.07.2014	£ 170
<u>Losses Carried Forward</u>	£ 2,529

Trading and Profit and Loss Account

	2014	2013
<u>Turnover</u>	<u>0</u>	<u>0</u>
<u>Administrative Expenses</u>		
Directors' remuneration	0	0
Directors' NI	0	0
Office rent	0	200
Equipment rent	0	300
Business Insurance	0	0
Travel Expenses	0	25
Postage and carriage	0	10
Printing and consumables	0	10
Tel/Fax	0	80
Advertising	0	0
Capital Expenditure	0	0
Employee Salaries	0	0
Employee NIC	0	0
Loan Repayment – Interest	0	0
Other Costs	100	66
Depreciation	70	81
TOTAL ADMIN COST	<u>(170)</u>	<u>(772)</u>
Admin Cost without depreciation	100	691
<u>Operating Profit</u>	<u>(170)</u>	<u>(772)</u>
<u>Interest payable</u>		
Inland Revenue interest	-	-
<u>Net Profit for the year</u>	<u>(170)</u>	<u>(772)</u>