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Eurotext Publications Ltd
Directors Report and Financial Statements
For the Year Ended 31 July 2009
Issue 2



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Directors' Report

The directors present their report and the financial statements for the year ended 31 July 2009.

Principal Activity

The principal activity of the company is the design and production of Communications materials. The company designs and maintains marketing and promotional materials, including new media brochureware, websites, exhibition displays, technical drawings and literature. The company also provides publicity services and related project management.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31 July 2009 Ordinary shares	31 July 2008 Ordinary shares
Mr G.N.Baldock	99	99
Mrs J.Baldock	1	1

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the board



Mr G.Baldock
Company Secretary

30th March 2010

Profit and Loss Account

	Note	2009 £	2008 £	2007 £	2006 £
Turnover	2	6,675	7,409	5,555	3,152
Administrative Expenses		6,831	7,593	5,771	3,152
<u>Operating Profit</u>	3	(156)	(184)	(216)	0
Interest Payable		0	0	0	0
<u>Profit on Ordinary Activities before Taxation</u>		(156)	(184)	(216)	0
Taxation	4	0	0	0	0
<u>Profit on Ordinary Activities after Taxation</u>		(156)	(184)	(216)	0
Dividends	5	0	0	0	0
<u>Retained Profit for the Year</u>	11	(156)	(184)	(216)	0

There are no recognised gains and losses between 2009-2006 other than the profit for the year.

The notes on pages 6 to 9 form part of these financial statements.

Balance Sheet at 31 July 2009

	Note	2009 £	2008 £	2007 £	2006 £
<u>Fixed Assets</u>					
Tangible Assets	6	889	1,045	1,229	1,445
<u>Current Assets</u>					
Debtors	7				
Cash at Bank		60	100	0	50
<u>Creditors</u>					
Amounts falling due within one year	8	(3,594)	(3,594)	(3,594)	(3,594)
<u>Net Current Liabilities</u>					
		0	0	0	0
<u>Total Assets Less Current Liabilities</u>					
		(2,645)	(2,449)	(2365)	(2099)

Capital and Reserves

Called up share capital	10	100	100	100	100
Profit and loss account	11	(2,766)	(2,610)	(2,427)	(2,210)
Shareholders funds	9	(2,766)	(2,610)	(2,327)	(2,110)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006;
- (b) that for the year in question the members have not required the company to obtain an audit under section 476 of the Companies Act 2006;
- (c) that we acknowledge our responsibilities for :
 - (i) ensuring that the company keeps accounting records in accordance with the Companies Act,
 - (ii) preparing of accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board of directors on 30th March 2010 and signed on its behalf.

G.N.Baldock
DIRECTOR



The notes on pages 6 to 9 form part of these financial statements.

Notes to the Financial Statements

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules and incorporate the results of the principal activity which is described in the director's report and which is continuing.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in section 246 and 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office Equipment 15%

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2. Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom.

3. Operating Profit

	2009 £	2008 £	2007 £	2006 £
Operating profit is stated after charging:-				
Directors emoluments	3,109	3,820	2,175	-
Auditors remuneration	-	-	-	-
Depreciation owned assets	156	184	216	255

4. Taxation

	2009	2008	2007	2006
Corporation tax on profit on ordinary activities at 24%/25% (1995 25%)	-	-	-	-
Over provision in earlier years	-	-	-	-

5. **Dividends**

	2009 £	2008 £	2007 £	2006 £
Equity – ordinary/interim	-	-	-	-
Equity – ordinary/final	-	-	-	-
	-	-	-	-

6. **Tangible Fixed Assets**

	Office Equipment £	Equipment Value £
Cost or Valuation		
At 1 August 2006	1,045	1,045
Depreciation at 15%		
At 1 August 2007	156	889
Net Book Amount		
At 31 July 2008	889	

7. **Debtors**

	2009 £	2008 £	2007 £	2006 £
Amounts falling due within one year:-				
Trade debtors	-	-	-	-
Prepayments and Accrued income	-	-	-	-
	-	-	-	-

8. Creditors

	2009 £	2008 £	2007 £	2006 £
Amounts falling due within one year:-				
Corporation tax			-	-
Other taxation and social security			-	60
Other creditors				-
Accruals and deferred income	3,594	3,594	3,594	3,534
	<u>3,594</u>	<u>3,594</u>	<u>3,594</u>	<u>3,594</u>

9. Reconciliation of Movements in Shareholders' Funds

	2009 £	2008 £	2007 £	2006 £
Profit for the financial year	(156)	(184)	(216)	-
Dividends		-	-	-
	<u>(156)</u>	<u>(184)</u>	<u>(216)</u>	<u>-</u>
New share capital subscribed				
Net addition to shareholders' funds	(156)	(184)	(216)	-
Opening shareholders' funds	(2610)	(2,426)	(2,210)	(2,210)
Closing shareholders' funds	<u>(2766)</u>	<u>(2,610)</u>	<u>(2,426)</u>	<u>(2,210)</u>

10. Called up Share Capital

	2009		2008	
	No. of Shares	£	No. of Shares	£
Authorised				
Ordinary shares at £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

11 Profit and Loss Account

	2009 £
31 July 2006	-
31 July 2007	(216)
31 July 2008	(184)
Profit for the year	(156)
31 July 2009	<u>(2,766)</u>

Trading and Profit and Loss Account

	2009	2008	2007	2006
<u>Turnover</u>	6,675	7,409	5,555	3,152
<u>Administrative Expenses</u>				
Directors' remuneration	3,109.37	3,820.74	2,175.00	
Directors' NI			-	
Office rent	1200.00	1,200.00	1,200.00	
Equipment rent	300.00	300.00	300.00	
Business Insurance		0.00	0.00	
Travel Expenses	379.30	374.44	586.08	
Postage and carriage	14.05	7.98	47.68	
Printing and consumables	1080.87	1,067.11	632.33	
Tel/Fax	180.00	239.99	100.00	
Advertising	311.41	352.42	336.74	
Capital Expenditure	0.00	0.00	0.00	
Salaries	0.00	0.00	0.00	
NIC	0.00	0.00	0.00	
Loan Repayment	0.00	0.00	0.00	
Other	100.00	100.00	180.00	
Depreciation	156.00	184.00	216.00	255
TOTAL ADMIN COST	(3721.63)	(7,593)	(5,771)	(3,152)
Admin Cost without depreciation	3565 63	3588 26	3380	2897
<u>Operating Profit</u>	(156)	(184)	(216)	-
<u>Interest payable</u>				
Inland Revenue interest	-	-	-	-
<u>Net Profit for the year</u>	(156)	(184)	(216)	0