

Eurotext Publications Ltd
Directors Report and Financial Statements
For the Year Ended 31 July 2011

Company Number 2945500

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MONDAY



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COMPANIES HOUSE

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Directors' Report

The directors present their report and the financial statements for the year ended 31 July 2011

Principal Activity

The principal activity of the company is the design and production of Communications materials. The company designs and maintains marketing and promotional materials, including new media brochure, websites, exhibition displays, technical drawings and literature. The company also provides publicity services and related project management.

Directors

The directors of the company during the year and their interests in the shares of the Company, as recorded in the register of directors' interests, were as follows

	31 July 2011 Ordinary shares	31 July 2010 Ordinary shares
Mr G N Baldock	99	99
Mrs J Baldock	1	1

Finances & Activities

The Directors, as shown above, have served the Company for the whole year and they confirm that they hold no beneficial interest in any organisation with whom the Company does business. The Directors feel that the current year showed a great increase in their business and the previous ongoing losses have been reversed. On this basis the Directors consider the business to be a "going concern".

Directors' Responsibilities

Law applicable to Companies requires the Directors to prepare accounts for each financial year which give a true and fair view of the Company's financial activities during the year and of its financial position at the end of the year. In preparing those Accounts the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue to operate

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ascertain the financial position of the Company and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Directors are aware, there is no relevant audit information of which is not shown in these accounts and the Directors have taken all the steps they ought to have taken as Director in order to make themselves aware of any relevant audit information.

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies under Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD

Signed on behalf of the board


G. Baldock Director

Date 24th May 2012

Profit and Loss Account

	Note	2011 £	2010 £
Turnover	2	<u>5,125</u>	<u>1,145</u>
Administrative Expenses		1,698	2,790
<u>Operating Profit</u>	3	3,427	(1645)
Interest Payable		0	0
<u>Profit on Ordinary Activities before Taxation</u>		3,427	(1645)
Taxation	4	0	0
<u>Profit on Ordinary Activities after Taxation</u>		3,427	(1645)
Dividends	5	0	0
<u>Retained Profit for the Year</u>	11	<u>3,427</u>	<u>(1645)</u>

There are no recognised gains and losses other than the profit for the year.

The notes on pages 7 to 11 form part of these financial statements.

Balance Sheet at 31 July 2011

	Note	2011 £	2010 £
<u>Fixed Assets</u>			
Tangible Assets	6	643	756
<u>Current Assets</u>			
Debtors	7	0	0
Cash at Bank		1	130
<u>Creditors</u>			
Amounts falling due within one year	8	(1,418)	(5,087)
<u>Net Current Liabilities</u>			
		(1,417)	(4,957)
<u>Total Finances & Activities</u>			
<u>Assets Less Current Liabilities</u>		(774)	(4,201)

Capital and Reserves

Called up share capital	10	100	100
Profit and loss account	11	(874)	(4,301)
Shareholders funds	9	(774)	(4,201)

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006,
- (b) that for the year in question the members have not required the company to obtain an audit under section 476 of the Companies Act 2006;
- (c) that we acknowledge our responsibilities for
 - (i) ensuring that the company keeps accounting records in accordance with the Companies Act,
 - (ii) preparing of accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board of directors on 30th May 2012 and signed on its behalf

G N Baldock
DIRECTOR



The notes on pages 7 to 11 form part of these financial statements

Notes to the Financial Statements

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice for Companies.

Going Concern

The Financial Statements are prepared on the basis that the Company will continue in operational existence for the foreseeable future. This means, in particular, that these Financial Statements assume no intention or necessity to liquidate or curtail significantly the scale of operation. Accordingly the Financial Statements have been prepared on a Going Concern basis.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Office Equipment 15%

2 Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom

3. Operating Profit

	2011	2010
	£	£
Operating profit is stated after charging -		
Directors emoluments	0	0
Auditors remuneration	0	0
Depreciation owned assets	113	133

4 Taxation (See Note 12)

	2011	2010
Corporation tax on profit on ordinary activities	0	0
	-	-
	0	0

5 **Dividends**

	2011 £	2010 £
Equity – ordinary/interim	0	0
Equity – ordinary/final	0	0
	<u>0</u>	<u>0</u>

6 **Tangible Fixed Assets**

	Office Equipment £	Equipment Value £
Cost or Valuation		
Current Year as at 1 st August 2010	756	1700
Depreciation at 15%		
Year Ended 31 st July 2011	113	1057
Net Book Amount		
At 31 July 2011	<u>643</u>	643

7 **Debtors**

	2011 £	2010 £
Amounts falling due within one year:-		
Trade debtors	-	-
Prepayments and Accrued income	-	-
	<u>0</u>	<u>0</u>

8. Creditors

	2011 £	2010 £
Amounts falling due within one year:-		
Corporation tax		
Other taxation and social security		
Other creditors		
Accruals and Loans	1,418	5,087
	<u>1,418</u>	<u>5,087</u>

9 Reconciliation of Movements in Shareholders' Funds

	2011 £	2010 £
Profit for the financial year	3,427	(1,646)
Dividends		-
	<u>3,427</u>	<u>(1,646)</u>
New share capital subscribed		

Net addition to shareholders' funds	3,427	(1,646)
Opening shareholders' funds	<u>(4,201)</u>	<u>(2,555)</u>
Closing shareholders' funds	<u>(774)</u>	<u>(4,201)</u>

10 Called up Share Capital

	2011		2010	
	No of Shares	£	No. of Shares	£
Authorised				
Ordinary shares at £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

11 Profit and Loss Account

	2011
	£
Up to 31.07 2006	(2,099)
Years 2007, 2008, 2009 2010	(2,202)
Year 2011	3,427
Total	<u>(874)</u>

12 Taxation Reconciliation

Losses incurred

To 31.07.2003	£ 632
To 31 -7 2004	£ 592
To 31 07 2005	£ 548
To 31 07 2006	£ Nil
To 31 07.2007	£ 216
To 31 07.2008	£ 184
To 31 07.2009	£ 156
To 31 07.2010	<u>£1,645</u>
Total Losses brought forward	£3,973

Profits made

To 31 07 2011	£ 3,427	
Add non claimable expenses		
Companies House Fine	<u>£ 375</u>	<u>£3,802</u>
<u>Losses Carried Forward</u>		£ 171

Trading and Profit and Loss Account

	2011	2010
<u>Turnover</u>	<u>5,125</u>	<u>1,145</u>
<u>Administrative Expenses</u>		
Directors' remuneration	0	0
Directors' NI		
Office rent	200	1200
Equipment rent	300	300
Business Insurance	0	0
Travel Expenses	100	284
Postage and carriage	10	5
Printing and consumables	400	570
Tel/Fax	200	200
Advertising		98
Capital Expenditure		
Employee Salaries		
Employee NIC		
Loan Repayment – Interest		
Other Costs	375	
Depreciation	113	133
TOTAL ADMIN COST	<u>(1,698)</u>	<u>(2790)</u>
Admin Cost without depreciation	1,585	2658
 <u>Operating Profit</u>	 <u>3427</u>	 <u>(1,645)</u>
 <u>Interest payable</u>		
Inland Revenue interest	-	-
 <u>Net Profit for the year</u>	 <u>3,427</u>	 <u>Nil</u>